

3297046

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2010  
FOR  
DENNIS PRICE WOODWORKING  
MACHINERY LIMITED

THURSDAY



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26/05/2011  
COMPANIES HOUSE

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**DENNIS PRICE WOODWORKING  
MACHINERY LIMITED (REGISTERED NUMBER: 03297046)**

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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**DENNIS PRICE WOODWORKING  
MACHINERY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2010**

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**DIRECTORS**

D Price  
Mrs J I Price

**SECRETARY**

Mrs J I Price

**REGISTERED OFFICE**

234 Harden Road  
Harden  
Bingley  
West Yorkshire  
BD16 1HT

**REGISTERED NUMBER**

03297046 (England and Wales)

**ACCOUNTANTS**

Wilkinson and Partners  
Chartered Accountants  
Victoria Mews  
19 Mill Field Road  
Cottingley Business Park  
Bradford  
West Yorkshire  
BD16 1PY

**DENNIS PRICE WOODWORKING  
MACHINERY LIMITED (REGISTERED NUMBER 03297046)**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2010**

	Notes	31 12 10 £	£	31 12 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		120,384		124,457
<b>CURRENT ASSETS</b>					
Stocks		74,072		71,965	
Debtors		28,935		28,840	
Cash at bank and in hand		164,822		180,704	
		<u>267,829</u>		<u>281,509</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>18,993</u>		<u>27,142</u>	
<b>NET CURRENT ASSETS</b>			<u>248,836</u>		<u>254,367</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			369,220		378,824
<b>PROVISIONS FOR LIABILITIES</b>			<u>683</u>		<u>1,372</u>
<b>NET ASSETS</b>			<u><u>368,537</u></u>		<u><u>377,452</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>368,437</u>		<u>377,352</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>368,537</u></u>		<u><u>377,452</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

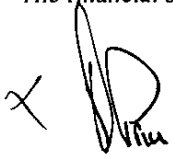
**DENNIS PRICE WOODWORKING  
MACHINERY LIMITED (REGISTERED NUMBER 03297046)**

**ABBREVIATED BALANCE SHEET - continued  
31 DECEMBER 2010**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 April 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'D Price', written over a large, stylized capital letter 'D'.

D Price - Director

The notes form part of these abbreviated accounts

**DENNIS PRICE WOODWORKING  
MACHINERY LIMITED (REGISTERED NUMBER 03297046)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Freehold Property is maintained to a high standard year on year. Any charge for depreciation is therefore considered not to be material and hence no depreciation has been provided.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2010	156,635
Additions	890
	<hr/>
At 31 December 2010	157,525
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<b>DEPRECIATION</b>	
At 1 January 2010	32,178
Charge for year	4,963
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At 31 December 2010	37,141
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<b>NET BOOK VALUE</b>	
At 31 December 2010	120,384
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At 31 December 2009	124,457
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**DENNIS PRICE WOODWORKING  
MACHINERY LIMITED (REGISTERED NUMBER: 03297046)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	31 12 10	31 12 09
Number	Class		£	£
51	A Ordinary £1 shares	£1 00	51	51
49	B Ordinary £1 shares	£1 00	49	49
			<u>100</u>	<u>100</u>

**4 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 December 2010 and 31 December 2009

	31 12 10	31 12 09
	£	£
<b>D Price and Mrs J I Price</b>		
Balance outstanding at start of year	9,328	29,661
Amounts repaid	(923)	(20,333)
Balance outstanding at end of year	<u>8,405</u>	<u>9,328</u>