

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2006
FOR
DENNIS PRICE WOODWORKING
MACHINERY LIMITED

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10/05/2007

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**DENNIS PRICE WOODWORKING
MACHINERY LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2006**

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**DENNIS PRICE WOODWORKING
MACHINERY LIMITED**

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2006

DIRECTORS:

D Price
Mrs J I Price

SECRETARY:

Mrs J I Price

REGISTERED OFFICE:

234 Harden Road
Harden
Bingley
West Yorkshire
BD16 1HT

REGISTERED NUMBER:

03297046 (England and Wales)

ACCOUNTANTS:

Wilkinson and Partners
Victoria Mews
19 Mill Field Road
Cottingham Business Park
Cottingham
West Yorkshire
BD16 1PY

**DENNIS PRICE WOODWORKING
MACHINERY LIMITED**

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2006**

		2006	2005
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	122,812	129,460
CURRENT ASSETS:			
Stocks		86,724	82,952
Debtors		103,044	91,882
Cash at bank		129,018	161,110
		<u>318,786</u>	<u>335,944</u>
CREDITORS: Amounts falling due within one year		<u>60,798</u>	<u>93,034</u>
NET CURRENT ASSETS:		<u>257,988</u>	<u>242,910</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£380,800</u></u>	<u><u>£372,370</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		380,700	372,270
SHAREHOLDERS' FUNDS:		<u><u>£380,800</u></u>	<u><u>£372,370</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2006

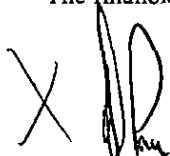
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30th April 2007 and were signed on its behalf by



D Price - Director

The notes form part of these abbreviated accounts

**DENNIS PRICE WOODWORKING
MACHINERY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2006	155,630
Additions	595
Disposals	(3,950)
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At 31st December 2006	152,275
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DEPRECIATION:	
At 1st January 2006	26,170
Charge for year	5,577
Eliminated on disposals	(2,284)
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At 31st December 2006	29,463
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NET BOOK VALUE:	
At 31st December 2006	122,812
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At 31st December 2005	129,460
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**DENNIS PRICE WOODWORKING
MACHINERY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2006**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
500	A Ordinary £1 shares	£1 00	500	500
500	B Ordinary £1 shares	£1 00	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
51	A Ordinary £1 shares	£1 00	51	51
49	B Ordinary £1 shares	£1 00	49	49
			<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31st December 2006 and 31st December 2005

	2006 £	2005 £
D Price and Mrs J I Price		
Balance outstanding at start of year	26,888	26,888
Balance outstanding at end of year	63,147	-
Maximum balance outstanding during year	<u>63,147</u>	<u>26,888</u>