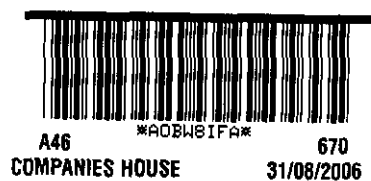


UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2005
FOR
DENNIS PRICE WOODWORKING
MACHINERY LIMITED



DENNIS PRICE WOODWORKING
MACHINERY LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2005

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**DENNIS PRICE WOODWORKING
MACHINERY LIMITED**

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2005

DIRECTORS: D Price
Mrs J I Price

SECRETARY: Mrs J I Price

REGISTERED OFFICE: 234 Harden Road
Harden
Bingley
West Yorkshire
BD16 1HT

REGISTERED NUMBER: 03297046 (England and Wales) -

ACCOUNTANTS: Wilkinson and Partners
Chartered Accountants
Acacia House
4 Southbrook Terrace
Bradford
BD7 1AB

**DENNIS PRICE WOODWORKING
MACHINERY LIMITED**

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2005**

	Notes	2005 £	2004 £
FIXED ASSETS:			
Tangible assets	2	129,460	132,801
CURRENT ASSETS:			
Stocks		82,952	85,098
Debtors		91,882	49,936
Cash at bank and in hand		161,110	174,166
		<u>335,944</u>	<u>309,200</u>
CREDITORS: Amounts falling due within one year		<u>93,034</u>	<u>72,026</u>
NET CURRENT ASSETS:		<u>242,910</u>	<u>237,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£372,370</u></u>	<u><u>£369,975</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		<u>372,270</u>	<u>369,875</u>
SHAREHOLDERS' FUNDS:		<u><u>£372,370</u></u>	<u><u>£369,975</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D Price - Director

Approved by the Board on 16th August 2006

The notes form part of these abbreviated accounts

**DENNIS PRICE WOODWORKING
MACHINERY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2005	179,758
Additions	17,467
Disposals	(41,595)
	<hr/>
At 31st December 2005	155,630
	<hr/>
DEPRECIATION:	
At 1st January 2005	46,957
Charge for year	9,968
Eliminated on disposals	(30,755)
	<hr/>
At 31st December 2005	26,170
	<hr/>
NET BOOK VALUE:	
At 31st December 2005	129,460
	<hr/>
At 31st December 2004	132,801
	<hr/>

DENNIS PRICE WOODWORKING
MACHINERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2005

3. CALLED UP SHARE CAPITAL

Authorised:			2005	2004
Number:	Class:	Nominal value:	£	£
500	A Ordinary £1 shares	£1.00	500	500
500	B Ordinary £1 shares	£1.00	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:			2005	2004
Number:	Class:	Nominal value:	£	£
51	A Ordinary £1 shares	£1.00	51	51
49	B Ordinary £1 shares	£1.00	49	49
			<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31st December 2005:

	£
D Price and Mrs J I Price	
Balance outstanding at start of year	26,888
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>26,888</u>