

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2004
FOR
DENNIS PRICE WOODWORKING
MACHINERY LIMITED



**DENNIS PRICE WOODWORKING
MACHINERY LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2004**

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**DENNIS PRICE WOODWORKING
MACHINERY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2004**

DIRECTORS:

D Price
Mrs J I Price

SECRETARY:

Mrs J I Price

REGISTERED OFFICE:

234 Harden Road
Harden
Bingley
West Yorkshire
BD16 1HT

REGISTERED NUMBER:

03297046 (England and Wales)

ACCOUNTANTS:

Wilkinson and Partners
Chartered Accountants
Acacia House
4 Southbrook Terrace
Bradford
BD7 1AB

**DENNIS PRICE WOODWORKING
MACHINERY LIMITED**

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2004**

	Notes	2004 £	2003 £
FIXED ASSETS:			
Tangible assets	2	132,801	135,143
CURRENT ASSETS:			
Stocks		85,098	79,200
Debtors		49,936	12,133
Cash at bank and in hand		174,166	158,900
		<u>309,200</u>	<u>250,233</u>
CREDITORS: Amounts falling due within one year		<u>72,026</u>	<u>72,826</u>
NET CURRENT ASSETS:		<u>237,174</u>	<u>177,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£369,975</u>	<u>£312,550</u>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		<u>369,875</u>	<u>312,450</u>
SHAREHOLDERS' FUNDS:		<u>£369,975</u>	<u>£312,550</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2004.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


D Price - Director

Approved by the Board on 30th June 2005

The notes form part of these abbreviated accounts

**DENNIS PRICE WOODWORKING
MACHINERY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2004	173,635
Additions	6,123
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At 31st December 2004	179,758
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DEPRECIATION:	
At 1st January 2004	38,492
Charge for year	8,465
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At 31st December 2004	46,957
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NET BOOK VALUE:	
At 31st December 2004	132,801
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At 31st December 2003	135,143
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**DENNIS PRICE WOODWORKING
MACHINERY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2004**

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2004 £	2003 £
500	A Ordinary £1 shares	£1.00	500	500
500	B Ordinary £1 shares	£1.00	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2004 £	2003 £
51	A Ordinary £1 shares	£1.00	51	51
49	B Ordinary £1 shares	£1.00	49	49
			<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31st December 2004:

D Price and Mrs J I Price

Balance outstanding at start of year	98
Balance outstanding at end of year	26,888
Maximum balance outstanding during year	<u>26,888</u>