

REGISTERED NUMBER: 03297046 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2003
FOR
DENNIS PRICE WOODWORKING
MACHINERY LIMITED



**DENNIS PRICE WOODWORKING
MACHINERY LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2003**

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**DENNIS PRICE WOODWORKING
MACHINERY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2003**

DIRECTORS:

D Price
Mrs J I Price

SECRETARY:

Mrs J I Price

REGISTERED OFFICE:

6 Foster Park Road
Denholme
Bradford
WEST YORKSHIRE

REGISTERED NUMBER:

03297046 (England and Wales)

ACCOUNTANTS:

Wilkinson and Partners
Chartered Accountants
Acacia House
4 Southbrook Terrace
Bradford
BD7 1AB

**DENNIS PRICE WOODWORKING
MACHINERY LIMITED**

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2003**

	Notes	2003 £	2002 £
FIXED ASSETS:			
Tangible assets	2	135,143	141,259
CURRENT ASSETS:			
Stocks		79,200	79,535
Debtors		12,133	29,607
Cash at bank and in hand		158,900	112,883
		<u>250,233</u>	<u>222,025</u>
CREDITORS: Amounts falling due within one year		<u>72,826</u>	<u>84,739</u>
NET CURRENT ASSETS:		<u>177,407</u>	<u>137,286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>312,550</u>	<u>278,545</u>
CREDITORS: Amounts falling due after more than one year		<u>-</u>	<u>24,994</u>
		<u><u>£312,550</u></u>	<u><u>£253,551</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		<u>312,450</u>	<u>253,451</u>
SHAREHOLDERS' FUNDS:		<u><u>£312,550</u></u>	<u><u>£253,551</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**DENNIS PRICE WOODWORKING
MACHINERY LIMITED**

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'D Price', is written over a horizontal line.

D Price - Director

Approved by the Board on 21st June 2004

The notes form part of these abbreviated accounts

**DENNIS PRICE WOODWORKING
MACHINERY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2003	170,940
Additions	2,694
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At 31st December 2003	173,634
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DEPRECIATION:	
At 1st January 2003	29,681
Charge for year	8,810
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At 31st December 2003	38,491
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NET BOOK VALUE:	
At 31st December 2003	135,143
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At 31st December 2002	141,259
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**DENNIS PRICE WOODWORKING
MACHINERY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2003**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2003	2002
Number:	Class:		£	£
500	A Ordinary £1 shares	£1.00	500	500
500	B Ordinary £1 shares	£1.00	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	2003	2002
Number:	Class:		£	£
51	A Ordinary £1 shares	£1.00	51	51
49	B Ordinary £1 shares	£1.00	49	49
			<u>100</u>	<u>100</u>