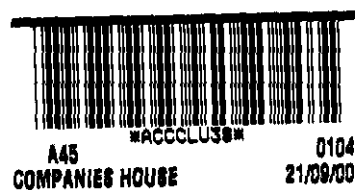


**REGISTERED NUMBER: 3296514 (England and Wales)**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 1999  
FOR  
MAXSYS LIMITED**



**MAXSYS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 1999**

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**MAXSYS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 1999**

**DIRECTORS:**

R G Knowles  
D C McKellar  
G M Davies

**SECRETARY:**

R G Knowles

**REGISTERED OFFICE:**

3 Regent Parade  
Harrogate  
North Yorkshire  
HG1 5AN

**REGISTERED NUMBER:**

3296514 (England and Wales)

**ACCOUNTANTS:**

Cook Trotter & Co  
Chartered Accountants  
3 Regent Parade  
Harrogate  
North Yorkshire  
HG1 5AN

**MAXSYS LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 1999**

	Notes	1999		1998	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Investments	2		10,000		10,000
<b>CURRENT ASSETS:</b>					
Debtors		-		287	
Cash at bank and in hand		118		118	
		118		405	
<b>CREDITORS:</b> Amounts falling due within one year		10,116		10,403	
<b>NET CURRENT LIABILITIES:</b>			(9,998)		(9,998)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£2		£2
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			(98)		(98)
<b>SHAREHOLDERS' FUNDS:</b>			£2		£2

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1999.

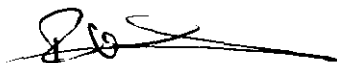
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



R G Knowles - DIRECTOR

Approved by the Board on 8 September 2000

The notes form part of these financial statements

# MAXSYS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company was dormant throughout the year ended 31 December 1999. However, reference to information relating to the year ended 31 December 1998 has been made where appropriate.

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

#### Meta Computer Systems Limited

Nature of business: Computer Consultancy

Class of shares:	% holding
Ordinary	59.00

Investments (neither listed nor unlisted) were as follows:

	1999 £	1998 £
Meta Computer Systems Limited	<u>10,000</u>	<u>10,000</u>

### 3. CALLED UP SHARE CAPITAL

#### Authorised:

Number:	Class:	Nominal value:	1999 £	1998 £
50,000	Ordinary	1	<u>50,000</u>	<u>50,000</u>

#### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999 £	1998 £
100	Ordinary	1	<u>100</u>	<u>100</u>