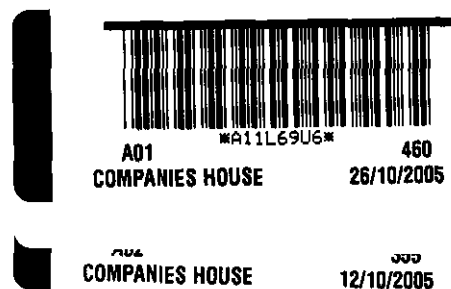


**One Systems Group Limited**

**Report and Accounts**

**31 December 2003**

**Company Number 3296514**



## One Systems Group Limited

### Directors Report

The directors present the annual report with the abbreviated financial statements for the year 31 December 2003.

### Principal Activities

The principle activities of the company in the year under review is that of a holding company.

### Results


The company did not trade during the year

A loan from a subsidiary company was partially paid off early

### Director and his interests

The Directors in office at the year end and his beneficial interests in the company at the Balance sheet date were as follows;

	Ordinary shares
RG Knowles	2,900
GM Davies	-
AC Parrott	-
RM George	1,992
KF Starkey	1,758

  
Starkey

31/7/04

**One Systems Group Limited**  
**Profit and Loss Account**  
**Year ended 31 December 2003**

	Note	2003 £	2002 £
Administrative Expenses		(3,719)	(5,513)
Operating (Loss)/Profit	2	3,719	5,513
Interest Payable		0	0
Profit on ordinary activities before taxation		3,719	5,513
Tax on (loss)/profit on ordinary activities		-	-
Profit for the financial year		3,719	5,513

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

# One Systems Group Limited

## Balance Sheet

31 December 2003

	Note	2003 £	2002 £
<b>Fixed Assets</b>			
Investments	3	648,770	610,855
<b>Current Assets</b>			
Debtors	4	0	51,000
Cash in hand		118	118
Creditors: Amount falling due Within one year	5	135,365	145,569
Net current liabilities		(135,247)	(94,451)
Creditors: Amount falling due in more Than one year	6	169,856	176,456
Total assets less current liabilities		<b><u>343,667</u></b>	<b><u>339,948</u></b>
<b>Capital and Reserves</b>			
Called-up equity share capital	7	11,250	11,250
Share Premium account		329,583	329,583
Profit and Loss Account	8	2,834	(885)
	9	<b><u>343,667</u></b>	<b><u>339,948</u></b>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of Companies Act 1985. the directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the companies act 1985.
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 December 2003 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statement have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Approved on 31.12.04 And signed by

  
One Systems Group Limited  
Director

**One Systems Group Limited**  
**Notes to the Financial Statements**  
**Year End 31 December 2003**

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Group Accounts**

These accounts present information about the company as an individual undertaking and not about its group.  
The company is not required to prepare group accounts by virtue of section 248 of the companies act 1985.

**Cash Flow Statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

**2. Operating (loss)/profit**

Operating (loss)/profit is stated

	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Administration charge to subsidiaries	3,719	5,513

**3. Investments**

Subsidiary Undertakings:	<b>£</b>
Cost at 1 January 2003	610,855
Investment in Masterplan Software Solutions Limited	110,000
Depreciation of Investments	72,085
Cost at 31 December 2003	648,770

Investments represent the cost of investments in subsidiary undertakings as follows:-

One systems limited	England & Wales Ordinary Shares	100%	Consultancy
One systems south limited	England & Wales Ordinary Shares	100%	Non trading
Open systems group limited	England & Wales Ordinary Shares	100%	Non trading
One systems support limited	England & Wales Ordinary Shares	100%	Consultancy
Masterplan Software Solutions Limited	Ordinary Shares	100%	Consultancy

4	<b>Debtors</b>	<b>2003</b>	<b>2002</b>
		<b>£</b>	<b>£</b>
	Loan to subsidiary undertaking	0	51,000
5	<b>Creditors: Amounts falling due within one year</b>	<b>2003</b>	<b>2002</b>
		<b>£</b>	<b>£</b>
	Directors Current Account	135,635	90,433
	Owed to other group companies		55,136
		<b>135,635</b>	<b>145,569</b>
6	<b>Creditors: Amounts falling due after one year</b>		
	Loan from subsidiary Undertaking	144,891	115,691
	Loan from director	24,965	60,765
7	<b>Share Capital:</b>		
	Authorised share capital:	<b>2002</b>	<b>2001</b>
		<b>£</b>	<b>£</b>
	ordinary shares of £1 each	50,000	50,000
	Allotted, called up and fully paid:	<b>2002</b>	<b>2001</b>
	Equity interests:	<b>£</b>	<b>£</b>
	Ordinary shares of £1 each	11,250	11,250
8	<b>Reserves</b>	<b>Share Premium</b>	<b>Profit &amp; Loss A/C</b>
		<b>£</b>	<b>£</b>
	At 1 January 2003	329,583	(885)
	Profit for the period		3,719
	As at 31 December 2003	<b>329,583</b>	<b>2,834</b>

## **9 Reconciliation of movement in shareholders funds**

	<b>2003</b>
Shareholders funds brought forward	329,583
Profit for the financial year	3,719
Shareholders funds carried forward	<b>333,302</b>

## **10 Related Parties**

At the year end there was an amount due to one systems limited of £26,496, which is in respect of a loan due to be finally repayable on 31 December 2015. A significant amount of this was paid off the original amount during the year.

At the year end there was an amount due to one systems support limited of £118,395.

At the start of the year there was an amount due to the company by One Systems South Limited of £51,000, this was written off during the year.