

REGISTERED NUMBER: 03296349 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010
FOR
PATTERSON HOMES LTD**



PATTERSON HOMES LTD (REGISTERED NUMBER: 03296349)

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for the year ended 30 SEPTEMBER 2010**

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PATTERSON HOMES LTD

COMPANY INFORMATION
for the year ended 30 SEPTEMBER 2010

DIRECTOR.	D Patterson
REGISTERED OFFICE:	27 Osborne Street Grimsby N E Lincs DN31 1NU
REGISTERED NUMBER:	03296349 (England and Wales)
ACCOUNTANTS:	Wilson Sharpe & Co Chartered Accountants 27 Osborne Street Grimsby N E Lincs DN31 1NU
BANKERS:	Lloyds TSB plc Hall Place Spalding Lincolnshire PE11 1SF
SOLICITORS:	Calthrops 11 Market Place Spalding Lincolnshire PE11 1SP

PATTERSON HOMES LTD (REGISTERED NUMBER: 03296349)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2010**

	Notes	2010 £	2009 £
CURRENT ASSETS			
Work in progress		27,085	27,085
Debtors	3	139,475	155,906
Cash at bank		15,808	13,249
		<u>182,368</u>	<u>196,240</u>
CREDITORS			
Amounts falling due within one year		41,891	42,286
		<u>140,477</u>	<u>153,954</u>
NET CURRENT ASSETS			
		<u>140,477</u>	<u>153,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>140,477</u>	<u>153,954</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		140,475	153,952
		<u>140,477</u>	<u>153,954</u>
SHAREHOLDERS' FUNDS		<u>140,477</u>	<u>153,954</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23rd June 2011 and were signed by



D Patterson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 SEPTEMBER 2010**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company will cease trading on completion of ongoing developments which is anticipated to be within 12 months of the balance sheet date. However, the financial statements have been prepared on a going concern basis as no accounting adjustments are considered necessary.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts claimed in respect of work carried out under development agreements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 20% on cost

Work in progress

Work in progress is valued at the lower of cost and net realisable value as follows.

Cost represents expenditure incurred on raw materials, direct labour and appropriate overheads.

Net realisable value represents amounts recoverable under development agreements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	11,445
Disposals	(11,445)
	<hr/>
At 30 September 2010	-
	<hr/>
DEPRECIATION	
At 1 October 2009	11,445
Eliminated on disposal	(11,445)
	<hr/>
At 30 September 2010	-
	<hr/>
NET BOOK VALUE	
At 30 September 2010	-
	<hr/>
At 30 September 2009	-
	<hr/>

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (2009 - £380).

PATTERSON HOMES LTD (REGISTERED NUMBER: 03296349)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 SEPTEMBER 2010**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010	2009
Number	Class		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 September 2010 and 30 September 2009

	2010	2009
	£	£
D Patterson		
Balance outstanding at start of year	1,520	38,950
Amounts repaid	(1,520)	(37,430)
Balance outstanding at end of year	<u>-</u>	<u>1,520</u>