

REGISTERED NUMBER: 03296349 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**  
**FOR**  
**PATTERSON HOMES LTD**

TUESDAY



A29      \*A9YVRL9X\*      207  
29/06/2010  
COMPANIES HOUSE

**PATTERSON HOMES LTD (REGISTERED NUMBER: 03296349)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the year ended 30 SEPTEMBER 2009**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**PATTERSON HOMES LTD**

**COMPANY INFORMATION**  
**for the year ended 30 SEPTEMBER 2009**

<b>DIRECTOR:</b>	D Patterson
<b>REGISTERED OFFICE:</b>	27 Osborne Street Grimsby N E Lincs DN31 1NU
<b>REGISTERED NUMBER:</b>	03296349 (England and Wales)
<b>ACCOUNTANTS:</b>	Wilson Sharpe & Co Chartered Accountants 27 Osborne Street Grimsby N E Lincs DN31 1NU
<b>BANKERS:</b>	Lloyds TSB plc Hall Place Spalding Lincolnshire PE11 1SF
<b>SOLICITORS:</b>	Calthrops 11 Market Place Spalding Lincolnshire PE11 1SP

**PATTERSON HOMES LTD (REGISTERED NUMBER: 03296349)**

**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2009**

	Notes	2009 £	2008 £
<b>CURRENT ASSETS</b>			
Work in progress		27,085	27,085
Debtors	3	155,906	194,730
Cash at bank		13,249	16,261
		<u>196,240</u>	<u>238,076</u>
<b>CREDITORS</b>			
Amounts falling due within one year		42,286	37,654
		<u>153,954</u>	<u>200,422</u>
<b>NET CURRENT ASSETS</b>			
		<u>153,954</u>	<u>200,422</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>153,954</u>	<u>200,422</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		153,952	200,420
		<u>153,954</u>	<u>200,422</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>153,954</u>	<u>200,422</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28<sup>th</sup> June 2010 and were signed by



D Patterson - Director

**PATTERSON HOMES LTD (REGISTERED NUMBER: 03296349)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 30 SEPTEMBER 2009**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company will cease trading on completion of ongoing developments which is anticipated to be within 12 months of the balance sheet date. However, the financial statements have been prepared on a going concern basis as no accounting adjustments are considered necessary.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts claimed in respect of work carried out under development agreements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 20% on cost

Motor vehicles - 25% on cost

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value as follows.

Cost represents expenditure incurred on raw materials, direct labour and appropriate overheads.

Net realisable value represents amounts recoverable under development agreements.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 October 2008	<b>20,645</b>
Disposals	<b>(9,200)</b>
	<hr/>
At 30 September 2009	<b>11,445</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1 October 2008	<b>20,645</b>
Eliminated on disposal	<b>(9,200)</b>
	<hr/>
At 30 September 2009	<b>11,445</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 September 2009	<b>-</b>
	<hr/> <hr/>
At 30 September 2008	<b>-</b>
	<hr/> <hr/>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 30 SEPTEMBER 2009**

**3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £380 (2008 - £9,738)

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £	2008 £
2	Ordinary		<u>2</u>	<u>2</u>

**5 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 September 2009 and 30 September 2008

	2009 £	2008 £
<b>D Patterson</b>		
Balance outstanding at start of year	<b>38,950</b>	39,600
Balance outstanding at end of year	<b>1,520</b>	38,950
Maximum balance outstanding during year	<u><b>38,950</b></u>	<u>74,950</u>