

**Registered Number 03296349**

**PATTERSON HOMES LIMITED**

**Abbreviated Accounts**

**30 September 2008**

## PATTERSON HOMES LIMITED

Registered Number 03296349

## Balance Sheet as at 30 September 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2	-			1,000
Total fixed assets					1,000
<b>Current assets</b>					
Stocks		27,085		27,085	
Debtors		194,730		267,251	
Cash at bank and in hand		16,261		27,005	
Total current assets		<u>238,076</u>		<u>321,341</u>	
<b>Creditors: amounts falling due within one year</b>		(37,654)		(84,299)	
Net current assets			200,422		237,042
Total assets less current liabilities			<u>200,422</u>		<u>238,042</u>
Provisions for liabilities and charges					(89)
Total net Assets (liabilities)			200,422		237,953
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			<u>200,420</u>		<u>237,951</u>
Shareholders funds			<u>200,422</u>		<u>237,953</u>

- a. For the year ending 30 September 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 July 2009

And signed on their behalf by:

D Patterson, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 30 September 2008

**1 Accounting policies**

**Basis of preparing financial statements** The company will cease trading on completion of ongoing developments which is anticipated to be within 12 months of the balance sheet date. However, the financial statements have been prepared on a going concern basis as no accounting adjustments are considered necessary. **Accounting convention** The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). **Work in progress** Work in progress is valued at the lower of cost and net realisable value as follows: Cost represents expenditure incurred on raw materials, direct labour and appropriate overheads. Net realisable value represents amounts recoverable under development agreements. **Deferred tax** Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. **Pension costs and other post-retirement benefits** The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Turnover**

Turnover represents amounts claimed in respect of work carried out under development agreements.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% on cost
Motor Vehicles	25.00% on cost

**2 Tangible fixed assets**

Cost	£
At 30 September 2007	43,241
additions	
disposals	(22,596)
revaluations	
transfers	
At 30 September 2008	<u>20,645</u>
Depreciation	
At 30 September 2007	42,241
Charge for year	
on disposals	(21,596)
At 30 September 2008	<u>20,645</u>
Net Book Value	
At 30 September 2007	1,000
At 30 September 2008	-

**3 Transactions with directors**

The following loans to directors subsisted during the years ended 30 September 2008 and 30 September 2007: 2008 2007 D Patterson Balance outstanding at start of year 39,600 36,638 Balance outstanding at end of year 38,950 39,600 Maximum balance outstanding during year 74,950 39,600

**3 Debtors: due after more than one year**

The aggregate total of debtors falling due after more than one year is £9,738 (2007 - £9,900).