

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

ENVIRONMENTAL DRAIN SERVICES LIMITED

Casson Beckman
Chartered Accountants
Suite 2B, Lynes House
Lynes Lane
High Street
Ringwood
Hampshire
BH24 1BT

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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ENVIRONMENTAL DRAIN SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

DIRECTOR: Mr P J Green

SECRETARY: Mrs F M Green

REGISTERED OFFICE: Forest View
Mannington
Wimborne
Dorset
BH21 7JZ

REGISTERED NUMBER: 03295799 (England and Wales)

ACCOUNTANTS: Casson Beckman
Chartered Accountants
Suite 2B, Lynes House
Lynes Lane
High Street
Ringwood
Hampshire
BH24 1BT

ENVIRONMENTAL DRAIN SERVICES LIMITED (REGISTERED NUMBER: 03295799)**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		436,802		393,335
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors	5	79,825		152,041	
Cash at bank and in hand		<u>192,810</u>		<u>138,893</u>	
		277,635		295,934	
CREDITORS					
Amounts falling due within one year	6	<u>222,717</u>		<u>209,320</u>	
NET CURRENT ASSETS			<u>54,918</u>		<u>86,614</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			491,720		479,949
CREDITORS					
Amounts falling due after more than one year	7		(44,470)		(51,327)
PROVISIONS FOR LIABILITIES			<u>(33,298)</u>		<u>(24,106)</u>
NET ASSETS			<u>413,952</u>		<u>404,516</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>413,852</u>		<u>404,416</u>
SHAREHOLDERS' FUNDS			<u>413,952</u>		<u>404,516</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 September 2021 and were signed by:

Mr P J Green - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Environmental Drain Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services rendered net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Depreciation is not provided on property. Although this accounting policy is in accordance with the Financial Reporting Standard 102, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2019 - 15) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2020	184,659	271,452	6,354
Additions	-	33,950	-
Disposals	-	(23,825)	-
At 31 December 2020	<u>184,659</u>	<u>281,577</u>	<u>6,354</u>
DEPRECIATION			
At 1 January 2020	-	216,255	6,241
Charge for year	-	28,179	113
Eliminated on disposal	-	(23,825)	-
At 31 December 2020	<u>-</u>	<u>220,609</u>	<u>6,354</u>
NET BOOK VALUE			
At 31 December 2020	<u>184,659</u>	<u>60,968</u>	<u>-</u>
At 31 December 2019	<u>184,659</u>	<u>55,197</u>	<u>113</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2020	367,810	23,635	853,910
Additions	143,524	5,125	182,599
Disposals	(52,443)	(458)	(76,726)
At 31 December 2020	<u>458,891</u>	<u>28,302</u>	<u>959,783</u>
DEPRECIATION			
At 1 January 2020	215,693	22,386	460,575
Charge for year	79,357	1,993	109,642
Eliminated on disposal	(23,386)	(25)	(47,236)
At 31 December 2020	<u>271,664</u>	<u>24,354</u>	<u>522,981</u>
NET BOOK VALUE			
At 31 December 2020	<u>187,227</u>	<u>3,948</u>	<u>436,802</u>
At 31 December 2019	<u>152,117</u>	<u>1,249</u>	<u>393,335</u>

Included in cost of land and buildings is freehold land of £ 106,000 (2019 - £ 106,000) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	56,506	143,340
Other debtors	<u>23,319</u>	<u>8,701</u>
	<u>79,825</u>	<u>152,041</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	6,780	10,596
Hire purchase contracts	16,061	12,263
Trade creditors	95,908	98,648
Taxation and social security	33,394	74,381
Other creditors	<u>70,574</u>	<u>13,432</u>
	<u>222,717</u>	<u>209,320</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans	43,220	50,266
Hire purchase contracts	<u>1,250</u>	<u>1,061</u>
	<u>44,470</u>	<u>51,327</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>7,880</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	50,000	60,862
Hire purchase contracts	<u>17,311</u>	<u>13,324</u>
	<u>67,311</u>	<u>74,186</u>

Hire purchase liabilities are secured on the assets to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.