

REGISTERED NUMBER: 03295799 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

ENVIRONMENTAL DRAIN SERVICES LIMITED

Casson Beckman
Chartered Accountants
Suite 2B, Lynes House
Lynes Lane
High Street
Ringwood
Hampshire
BH24 1BT

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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ENVIRONMENTAL DRAIN SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTOR: Mr P J Green

SECRETARY: Mrs F M Green

REGISTERED OFFICE: Forest View
Mannington
Wimborne
Dorset
BH21 7JZ

BUSINESS ADDRESS: Unit 2/3a Bessemer Close
Ebblake Industrial Estate
Verwood
Dorset
BH31 6AZ

REGISTERED NUMBER: 03295799 (England and Wales)

ACCOUNTANTS: Casson Beckman
Chartered Accountants
Suite 2B, Lynes House
Lynes Lane
High Street
Ringwood
Hampshire
BH24 1BT

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		364,783		447,561
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors	5	81,854		145,634	
Cash at bank and in hand		<u>190,094</u>		<u>147,742</u>	
		276,948		298,376	
CREDITORS					
Amounts falling due within one year	6	<u>126,349</u>		<u>118,095</u>	
NET CURRENT ASSETS			<u>150,599</u>		<u>180,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			515,382		627,842
CREDITORS					
Amounts falling due after more than one year	7		(75,388)		(99,134)
PROVISIONS FOR LIABILITIES			<u>(26,017)</u>		<u>(29,465)</u>
NET ASSETS			<u>413,977</u>		<u>499,243</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>413,877</u>		<u>499,143</u>
SHAREHOLDERS' FUNDS			<u>413,977</u>		<u>499,243</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 March 2019 and were signed by:

Mr P J Green - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Environmental Drain Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services rendered net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Depreciation is not provided on property. Although this accounting policy is in accordance with the Financial Reporting Standard 102, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 18) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2018	184,659	251,784	6,354
Additions	-	28,875	-
Disposals	-	(19,592)	-
At 31 December 2018	<u>184,659</u>	<u>261,067</u>	<u>6,354</u>
DEPRECIATION			
At 1 January 2018	-	192,372	5,806
Charge for year	-	38,612	321
Eliminated on disposal	-	(15,632)	-
At 31 December 2018	<u>-</u>	<u>215,352</u>	<u>6,127</u>
NET BOOK VALUE			
At 31 December 2018	<u>184,659</u>	<u>45,715</u>	<u>227</u>
At 31 December 2017	<u>184,659</u>	<u>59,412</u>	<u>548</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2018	416,216	22,313	881,326
Additions	85,347	-	114,222
Disposals	(161,521)	-	(181,113)
At 31 December 2018	<u>340,042</u>	<u>22,313</u>	<u>814,435</u>
DEPRECIATION			
At 1 January 2018	214,292	21,295	433,765
Charge for year	63,514	1,018	103,465
Eliminated on disposal	(71,946)	-	(87,578)
At 31 December 2018	<u>205,860</u>	<u>22,313</u>	<u>449,652</u>
NET BOOK VALUE			
At 31 December 2018	<u>134,182</u>	<u>-</u>	<u>364,783</u>
At 31 December 2017	<u>201,924</u>	<u>1,018</u>	<u>447,561</u>

Included in cost of land and buildings is freehold land of £ 106,000 (2017 - £ 106,000) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	64,187	127,328
Other debtors	<u>17,667</u>	<u>18,306</u>
	<u>81,854</u>	<u>145,634</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	9,596	9,764
Hire purchase contracts	16,691	20,155
Trade creditors	53,858	21,769
Taxation and social security	34,758	59,782
Other creditors	<u>11,446</u>	<u>6,625</u>
	<u>126,349</u>	<u>118,095</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	61,831	71,593
Hire purchase contracts	13,557	27,541
	<u>75,388</u>	<u>99,134</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>23,445</u>	<u>32,537</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	71,427	81,357
Hire purchase contracts	30,248	47,696
	<u>101,675</u>	<u>129,053</u>

Hire purchase liabilities are secured on the assets to which they relate.

The bank loan is secured by a legal charge on the premises at Unit 2/3a Bessemer Close, Ebblake Industrial Estate, Verwood, Dorset, BH31 6AZ.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	2018	2017
	£	£
Mr P J Green		
Balance outstanding at start of year	6,713	7,778
Amounts advanced	115,505	191,397
Amounts repaid	(116,345)	(192,462)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,873</u>	<u>6,713</u>

The Director's loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.