

**REGISTERED NUMBER: 03295799 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

**FOR**

**ENVIRONMENTAL DRAIN SERVICES LIMITED**

Casson Beckman  
Chartered Accountants  
First Floor  
32-34 High Street  
Ringwood  
Hampshire  
BH24 1AG

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**ENVIRONMENTAL DRAIN SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**DIRECTOR:** Mr P J Green

**SECRETARY:** Mrs F M Green

**REGISTERED OFFICE:** Forest View  
Mannington  
Winborne  
Dorset  
BH21 7JZ

**BUSINESS ADDRESS:** Unit 2/3a Bessemer Close  
Ebblake Industrial Estate  
Verwood  
Dorset  
BH31 6AZ

**REGISTERED NUMBER:** 03295799 (England and Wales)

**ACCOUNTANTS:** Casson Beckman  
Chartered Accountants  
First Floor  
32-34 High Street  
Ringwood  
Hampshire  
BH24 1AG

**ENVIRONMENTAL DRAIN SERVICES LIMITED (REGISTERED NUMBER: 03295799)****BALANCE SHEET  
31 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		447,561		427,043
<b>CURRENT ASSETS</b>					
Stocks		5,000		5,000	
Debtors	5	145,634		254,998	
Cash at bank and in hand		<u>147,742</u>		<u>101,166</u>	
		298,376		361,164	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>118,095</u>		<u>202,898</u>	
<b>NET CURRENT ASSETS</b>			<u>180,281</u>		<u>158,266</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			627,842		585,309
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(99,134)		(85,069)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(29,465)</u>		<u>(32,999)</u>
<b>NET ASSETS</b>			<u>499,243</u>		<u>467,241</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>499,143</u>		<u>467,141</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>499,243</u>		<u>467,241</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 DECEMBER 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 April 2018 and were signed by:

Mr P J Green - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**1. STATUTORY INFORMATION**

Environmental Drain Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts receivable for goods and services rendered net of VAT.

**Tangible fixed assets**

Depreciation is not provided on property. Although this accounting policy is in accordance with the Financial Reporting Standard 102, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2016 - 12 ) .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 January 2017	184,659	259,778	6,354
Additions	-	42,456	-
Disposals	-	(50,450)	-
At 31 December 2017	<u>184,659</u>	<u>251,784</u>	<u>6,354</u>
<b>DEPRECIATION</b>			
At 1 January 2017	-	174,790	5,484
Charge for year	-	42,670	322
Eliminated on disposal	-	(25,088)	-
At 31 December 2017	<u>-</u>	<u>192,372</u>	<u>5,806</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>184,659</u>	<u>59,412</u>	<u>548</u>
At 31 December 2016	<u>184,659</u>	<u>84,988</u>	<u>870</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

## 4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2017	365,805	22,313	838,909
Additions	231,303	-	273,759
Disposals	(180,892)	-	(231,342)
At 31 December 2017	<u>416,216</u>	<u>22,313</u>	<u>881,326</u>
<b>DEPRECIATION</b>			
At 1 January 2017	211,314	20,278	411,866
Charge for year	92,995	1,017	137,004
Eliminated on disposal	(90,017)	-	(115,105)
At 31 December 2017	<u>214,292</u>	<u>21,295</u>	<u>433,765</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>201,924</u>	<u>1,018</u>	<u>447,561</u>
At 31 December 2016	<u>154,491</u>	<u>2,035</u>	<u>427,043</u>

Included in cost of land and buildings is freehold land of £ 106,000 (2016 - £ 106,000 ) which is not depreciated.

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	127,328	236,724
Other debtors	<u>18,306</u>	<u>18,274</u>
	<u>145,634</u>	<u>254,998</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	9,764	9,464
Hire purchase contracts	20,155	15,282
Trade creditors	21,769	62,052
Taxation and social security	59,782	108,405
Other creditors	<u>6,625</u>	<u>7,695</u>
	<u>118,095</u>	<u>202,898</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	71,593	81,463
Hire purchase contracts	27,541	3,606
	<u>99,134</u>	<u>85,069</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>22,773</u>	<u>40,598</u>

## 8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	81,357	90,927
Hire purchase contracts	47,696	18,888
	<u>129,053</u>	<u>109,815</u>

Hire purchase liabilities are secured on the assets to which they relate.

The bank loan is secured by a legal charge on the premises at Unit 2/3a Bessemer Close, Ebblake Industrial Estate, Verwood, Dorset, BH31 6AZ.

## 9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	2017	2016
	£	£
<b>Mr P J Green</b>		
Balance outstanding at start of year	7,778	(15,322)
Amounts advanced	191,397	120,931
Amounts repaid	(192,462)	(97,831)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,713</u>	<u>7,778</u>

The Director's loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.