

REGISTERED NUMBER: 03295799 (England and Wales)

ENVIRONMENTAL DRAIN SERVICES LIMITED

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2015

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ENVIRONMENTAL DRAIN SERVICES LIMITED

**Company Information
for the Year Ended 31 December 2015**

DIRECTOR: Mr P J Green

SECRETARY: Mrs F M Green

REGISTERED OFFICE: Forest View
Mannington
Winborne
Dorset
BH21 7JZ

BUSINESS ADDRESS: Unit 2/3a Bessemer Close
Ebblake Industrial Estate
Verwood
Dorset
BH31 6AZ

REGISTERED NUMBER: 03295799 (England and Wales)

ACCOUNTANTS: Casson Beckman
Chartered Accountants
First Floor
32-34 High Street
Ringwood
Hampshire
BH24 1AG

ENVIRONMENTAL DRAIN SERVICES LIMITED (REGISTERED NUMBER: 03295799)

**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		481,745		351,937
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors		143,850		214,799	
Cash at bank and in hand		<u>127,246</u>		<u>73,288</u>	
		276,096		293,087	
CREDITORS					
Amounts falling due within one year	3	<u>209,773</u>		<u>232,150</u>	
NET CURRENT ASSETS			<u>66,323</u>		<u>60,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			548,068		412,874
CREDITORS					
Amounts falling due after more than one year	3		(100,260)		(34,501)
PROVISIONS FOR LIABILITIES			<u>(22,733)</u>		<u>(30,967)</u>
NET ASSETS			<u>425,075</u>		<u>347,406</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Retained earnings			<u>424,975</u>		<u>347,306</u>
SHAREHOLDERS' FUNDS			<u>425,075</u>		<u>347,406</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 April 2016 and were signed by:

Mr P J Green - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for goods and services rendered net of VAT.

Tangible fixed assets

Depreciation is not provided on property. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	710,508
Additions	360,986
Disposals	(176,269)
At 31 December 2015	<u>895,225</u>
DEPRECIATION	
At 1 January 2015	358,571
Charge for year	138,223
Eliminated on disposal	(83,314)
At 31 December 2015	<u>413,480</u>
NET BOOK VALUE	
At 31 December 2015	<u>481,745</u>
At 31 December 2014	<u>351,937</u>

3. CREDITORS

Creditors include an amount of £ 137,242 (2014 - £ 93,137) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
Mr P J Green		
Balance outstanding at start of year	(450)	(2)
Amounts advanced	77,828	84,052
Amounts repaid	(92,700)	(84,500)
Balance outstanding at end of year	<u>(15,322)</u>	<u>(450)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.