

TNK CONSULTING LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2003
COMPANY NUMBER:3295735



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TNK CONSULTING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2003

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TNK CONSULTING LIMITED

REPORT OF THE DIRECTOR

**FOR THE YEAR ENDED
31 DECEMBER 2003**

The Director presents his annual report and the Financial Statements of the Company.

PRINCIPAL ACTIVITIES AND SIGNIFICANT CHANGES

The principal activity of the Company during the period was the provision of chiropody services. Computer consultancy services were also provided.

DIRECTORS

The following Director served during the period. His beneficial interests in the issued share capital of the Company are shown as follows:

	Ordinary shares of £1 each	
	31.12.03	31.12.02
Mr. S Moore	2	2

The director's report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the Directors are required to:

Select suitable accounting policies and then apply them consistently;

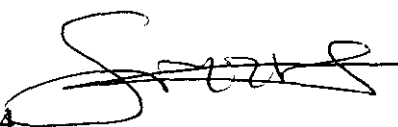
Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

Director S Moore 28 October 2004



TNK CONSULTING LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED****31 DECEMBER 2003**

	Notes	2003 £	2002 £
TURNOVER	1	14,336	149
OPERATING COSTS:			
Administrative Costs		(16,342)	(6,446)
		<u>(2,006)</u>	<u>(6,297)</u>
Interest receivable		-	-
OPERATING PROFIT/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(2,006)</u>	<u>(6,297)</u>
Taxation	7	-	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>(2,006)</u>	<u>(6,297)</u>
Dividends	9	-	-
LOSS FOR THE PERIOD		<u>(2,006)</u>	<u>(6,297)</u>

TNK CONSULTING LIMITED

BALANCE SHEET

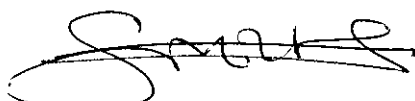
AS AT 31 DECEMBER 2003

		2003 £	2002 £
	Notes		
FIXED ASSETS			
Tangible Fixed Assets	10	522	98
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors	11	2,662	3,231
Cash at Bank and in Hand		5,428	4,572
		<hr/>	<hr/>
		8,090	7,803
		<hr/>	<hr/>
CREDITORS			
Amounts falling due within one year	12	10,609	7,892
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		(2,519)	(89)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,997)	9
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up Share Capital	13	9	9
Profit and Loss Account	14	(2,006)	-
		<hr/>	<hr/>
		(1,997)	9
		<hr/>	<hr/>

The director confirms that the company was entitled to exemption from an audit under subsection 1 of section 249A and that no members have requested an audit. The director acknowledges his responsibility for ensuring that the company keeps proper accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the 1985 Act relating to accounts. The director confirms that no notice has been deposited under Section 249B(2) of the Companies Act 1985. The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 28 October 2004

Mr S Moore



TNK CONSULTING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003

1. ACCOUNTING POLICIES

The following are the main accounting policies of the company:

(a) Accounts Preparation

The Financial Statements have been prepared under the historical cost accounting convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). The accounts have been prepared on the going concern basis as the director and company secretary will continue to support the company.

(b) Turnover

Turnover represents the net invoiced value of goods and services supplied to third parties, excluding value added tax.

(c) Depreciation

Depreciation is provided on Fixed Assets on a basis estimated to write off the cost over their expected useful lives in equal annual instalments.

The rates used are as follows:

Plant & Equipment	25%
Fixtures & Fittings	25%

(d) Deferred Taxation

Full provision is made, using the liability method, at current rates for taxation deferred in respect of all material timing differences.

2. TURNOVER

The turnover and profit is attributable to the Company's principal activity.

TNK CONSULTING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003

4. PROFIT ON ORDINARY ACTIVITIES

Profit on ordinary activities is stated after charging:

	2003 £	2002 £
Depreciation of Tangible Assets	276	186
	<hr/>	<hr/>

5. EMPLOYEE INFORMATION

	2003 £	2002 £
The pension cost charge for the period	-	-
	<hr/>	<hr/>

Director's emoluments

Aggregate emoluments including benefits in kind, assets (other than shares) received under long-term incentive schemes and aggregate value of any company contributions paid to a money purchase scheme.

£0	£0
<hr/>	<hr/>

TNK CONSULTING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003

7. TAXATION

The tax charge on the profit on ordinary activities was as follows:

	2003 £	2002 £
UK Corporation Tax at 0%		
Based on the results for the period	-	-
Prior year adjustment	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

8. DEFERRED TAXATION

In accordance with accounting policy, there is no provision required for deferred taxation.

9. DIVIDENDS

	2003 £	2002 £
Ordinary shares		
Dividends Paid	-	-
	<hr/>	<hr/>

TNK CONSULTING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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10. TANGIBLE FIXED ASSETS

	Equipment
	£
COST	
At 1 January 2003	10,564
Additions	700
At 31 December 2003	<u>11,264</u>
 DEPRECIATION	
At 1 January 2003	10,466
Charge for period	276
At 31 December 2003	<u>10,742</u>
 NET BOOK VALUE	
At 31 December 2003	<u>522</u>
At 31 December 2002	<u>98</u>

11. DEBTORS

	2003	2002
	£	£
Trade debtors	1,469	-
Directors loan account	-	-
Other debtors	1,193	3,231
	<u>2,662</u>	<u>3,231</u>

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12. CREDITORS - Amounts falling due within one year.

	2003 £	2002 £
Corporation tax	-	2,257
Other taxation and social security	-	-
Other creditors	10,609	5,635
	<u>10,609</u>	<u>7,892</u>

13. CALLED UP SHARE CAPITAL

	2003 £	2002 £
Authorised		
Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued		
Ordinary Shares of £1 each	<u>9</u>	<u>9</u>

TNK CONSULTING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003

14. SHAREHOLDERS FUNDS

	Called up Share Capital £	Profit and Loss Account £
Balance at 31 December 2002	9	-
Transfer of realised losses	-	(2,006)
Shares issued	-	-
Balance at 31 December 2003	<u>9</u>	<u>(2,006)</u>

15. CONTINGENT LIABILITIES

There were no contingent liabilities at the balance sheet date.

16. CAPITAL COMMITMENTS

There were no capital commitments authorised not contracted for, nor contracted for not provided at the balance sheet date.