

CASTELNAU PROPERTY TRADING COMPANY LIMITED

ACCOUNTS

31ST DECEMBER 2006

WEDNESDAY



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13/06/2007

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COMPANIES HOUSE

CASTELNAU PROPERTY TRADING COMPANY LIMITED

COMPANY INFORMATION

Directors	Mrs B Jabour
Secretary	Mr A Jabour
Company Number	3295620 (England and Wales)
Registered Office	75 Haverstock Hill Hampstead London NW3 4SL
Accountants	G Finlay & Co 75 Haverstock Hill Hampstead London NW3 4SL
Business Address	200/202 Castelnau Barnes London SW13 9DW
Bankers	National Westminster Bank Plc 208 Piccadilly London W1A 2DG

CASTELNAU PROPERTY TRADING COMPANY LIMITED

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CASTELNAU PROPERTY TRADING COMPANY LIMITED

REPORT OF DIRECTORS

The Directors present their annual report together with the financial statements of the Company for the period ended 31st December 2006

Activities

The principal activity of the Company was that of Property Management

Financial Results

The Profit and Loss Account on page 2 shows the results for the year

Dividends

The Directors do not recommend the payment of a dividend for the year ended 31st December 2006

Fixed Assets

Changes in the Fixed Assets during the year are shown in Note 4 on page 5

Directors

The name of the director who held office at the end of the year together with details of her interest in the shares of the Company throughout the year was

	Shares
Mrs B Jabour	100

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgments and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board on


Secretary Mr A Jabour

CASTELNAU PROPERTY TRADING COMPANY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2006**

	Notes	2006 £	2005 £
Rent Receivable		70,011	77,840
Administration Expenses		12,742	13,292
		-----	-----
		57,269	64,548
Interest Payable	3	(12,096)	(12,990)
Interest Received		844	1,201
		-----	-----
		46,017	52,759
		=====	=====
Profit/(Loss) On Ordinary Activities before Taxation		46,017	52,759
Taxation	8	8,895	10,024
		-----	-----
Profit/(Loss) on Ordinary Activities after Taxation		37,122	42,735
Retained Profit/(Loss) B/Fwd		269,533	226,798
		-----	-----
Retained Profit/(Loss) C/Fwd		306,655	269,533
		=====	=====

There are no recognised gains and losses other than those passing through the Profit and Loss Account

CASTELNAU PROPERTY TRADING COMPANY LIMITED
BALANCE SHEET AS AT 31ST DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed Assets					
Tangible Assets	4		587,749		587,749
Current Assets					
Sundry Debtors		10,000		3,333	
Cash at Bank		35,558		41,436	
			45,558		44,769
			633,307		632,518
Creditors					
Amounts Falling Due Within One Year	5	188,146		206,709	
Amounts Falling Due More than One Year	6	138,406		156,176	
			(326,552)		(362,885)
			306,755		269,633
Capital and Reserves					
Called Up Share Capital	7		100		100
Profit and Loss Account	10		306,655		269,533
Shareholders Fund	11		306,755		269,633

In preparing these financial statements

- a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985
- b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the Company

The Financial Accounts were approved by the Board on
 its behalf by Mrs B Jabour

and signed on

Signed
 Director

B. Jabour

**NOTES TO THE ACCOUNTS
AT 31ST DECEMBER 2006**

1 Accounting Policies

Fixed Assets

Fixed Assets are capitalised at cost

2 Operating Profit / (Loss) Before Taxation

Loss is stated after charging

Depreciation of Fixed Assets

	2006 £	2005 £
3 Interest Payable		
Bank Loan Interest	12,096 =====	12,990 =====

4 Tangible Fixed Assets

	Freehold Buildings £	Fixtures, Fittings and Equipment £	Total £
Cost	587,749	---	587,749
Additions	---	---	---
Depreciation (Note 1b)	---	---	---
Brought Forward	---	---	---
Charge for Year	---	---	---
	----- 587,749 =====	----- --- =====	----- 587,749 =====
Net Book Value			
At Beginning of Year	587,749	---	587,749
At End of Year	587,749 =====	--- =====	587,749 =====

NOTES TO THE ACCOUNTS CONTINUED

5	Creditors	Amounts Falling Due Within One Year	2006	2005
			£	£
		Creditors and Accruals	705	940
		Loan - Investec Bank	29,840	29,840
		Directors Loan Account	148,854	151,847
		Corporate Tax	8,747	24,082
			-----	-----
			188,146	206,709
			=====	=====
6	Creditors	Amounts Falling Due in More Than One Year		
		Loan - Investec Bank (UK) Ltd	138,406	156,176
			=====	=====
7	Authorised Share Capital			
		100 Ordinary Shares of £1 each	100	100
			=====	=====
		Issued and Fully Paid		
		100 Ordinary Shares of £1 each	100	100
			=====	=====
8	Taxation	Under reserve	8,747	10,024
			148	---
			-----	-----
c			8,895	10,024
			=====	=====
9	Contingent Liabilities			
		There were no Contingent Liabilities at 31st December 2006		
			2006	2005
			£	£
10	Profit and Loss Account			
		Retained Profit at 1st January 2006	269,533	226,798
		Retained Profit for the year	37,122	42,735
			-----	-----
		Retained Profit at 31st December 2006	306,655	269,533
			=====	=====

NOTES TO THE ACCOUNTS CONTINUED

	2006 £	2005 £
11 Reconciliation of Movements in Shareholders' Funds		
Profit for the Financial Year	37,122	42,735
Opening Shareholders' Funds	269,633	226,898
	<u> </u>	<u> </u>
Closing Shareholders' Funds	306,755	269,633
	<u>=====</u>	<u>=====</u>