

**The Lansdown Tennis, Squash and
Croquet Club Ltd Filleted Accounts
Cover**

The Lansdown Tennis, Squash and Croquet Club Ltd

Company No. 03295397

Information for Filing with The Registrar

31 December 2022

**The Lansdown Tennis, Squash and
Croquet Club Ltd Directors Report
Registrar**

The Directors present their report and the accounts for the year ended 31 December 2022.

Principal activities

The principal activity of the company during the year under review was a sports club.

Directors

The Directors who served at any time during the year were as follows:

Eleanor Bird

Jeremy Goulding (Resigned 30 June 2022)

Mark Groves (Resigned 13 March 2023)

Jeremy Labram

Gray Olliver

James Scully (Resigned 30 June 2022)

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

Gray Olliver

Director

12 June 2023

**The Lansdown Tennis, Squash and
Croquet Club Ltd Balance Sheet
Registrar
at 31 December 2022**

Company No. 03295397	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	243,775	296,240
		<u>243,775</u>	<u>296,240</u>
Current assets			
Stocks	5	5,248	5,204
Debtors	6	56,444	3,739
Cash at bank and in hand		529,619	450,179
		<u>591,311</u>	<u>459,122</u>
Creditors: Amount falling due within one year	7	(81,161)	(64,187)
Net current assets		<u>510,150</u>	<u>394,935</u>
Total assets less current liabilities		<u>753,925</u>	<u>691,175</u>
Creditors: Amounts falling due after more than one year	8	(28,800)	(36,400)
Net assets		<u>725,125</u>	<u>654,775</u>
Reserves			
Sinking fund		174,436	154,436
Property replacement reserve	9	144,000	162,000
Income and expenditure account		406,689	338,339
Total equity		<u>725,125</u>	<u>654,775</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's income and expenditure account.

Approved by the board on 12 June 2023

And signed on its behalf by:

Julian Ragless
Director
12 June 2023

**The Lansdown Tennis, Squash and
Croquet Club Ltd Notes to the
Accounts Registrar
for the year ended 31 December 2022**

1 General information

Its registered number is: 03295397

Its registered office is:

Northfields

Lansdown

Bath

BA1 5TN

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.
 - and specific criteria have been met for each of the company's activities.

Under club rules, subscriptions are not refundable. The full amount of the subscriptions due is taken to the Income and Expenditure Account in the year to which they relate. All other income is taken to the Income and Expenditure Account on a receivable basis.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Leasehold land and buildings	5% straight line over 20
Plant and machinery	10-25% 100% straight line over 8
Furniture, fittings and equipment	20-35% 100% straight line 3 - 5 years

Reserves

The Property Replacement Reserve was established to provide funds for the modernisation or eventual replacement of the Clubhouse. It represented the equivalent of the capital repayments made on the mortgage originally taken up for the building of the clubhouse. As detailed in the accounting policies, an amount equivalent to the depreciation charge on the original cost of the clubhouse is being released each year from the Property Replacement Reserve to the Income and Expenditure Account.

The Sinking Fund represents funds that are put aside to provide for the replacement of sports facilities in accordance with Lawn Tennis Association guidelines.

The Company assumed all assets and liabilities of the previously unincorporated Club, amounting to £159,169 on 1st January 1997. This figure excluded any value of the Freehold Property.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Defined contribution pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

3 Employees

	2022 Number	2021 Number
The average monthly number of employees (including directors) during the year was:	12	10

4 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost or revaluation			
At 1 January 2022	916,715	67,278	983,993
Additions	-	2,990	2,990
At 31 December 2022	<u>916,715</u>	<u>70,268</u>	<u>986,983</u>
Depreciation			
At 1 January 2022	621,541	66,212	687,753
Charge for the year	54,506	949	55,455
At 31 December 2022	<u>676,047</u>	<u>67,161</u>	<u>743,208</u>
Net book values			
At 31 December 2022	<u>240,668</u>	<u>3,107</u>	<u>243,775</u>
At 31 December 2021	<u>295,174</u>	<u>1,066</u>	<u>296,240</u>

5 Stocks

	2022 £	2021 £
Finished goods	<u>5,248</u>	<u>5,204</u>
	<u>5,248</u>	<u>5,204</u>

6 Debtors

	2022 £	2021 £
Other debtors	<u>56,444</u>	<u>3,739</u>
	<u>56,444</u>	<u>3,739</u>

7 Creditors:

amounts falling due within one year

	2022 £	2021 £
Other loans	9,600	13,600
Trade creditors	6,199	11,482
Other taxes and social security	13,123	1,971
Other creditors	29,536	37,134
Accruals and deferred income	22,703	-
	<u>81,161</u>	<u>64,187</u>

8 Creditors:

amounts falling due after more than one year

	2022 £	2021 £
Other loans	<u>28,800</u>	<u>36,400</u>
	<u>28,800</u>	<u>36,400</u>

9 Reserves

	Property replacement reserve	Sinking fund	Income and Expenditure Account	Total
	£	£	£	£
At 1 January 2021	180,000	154,436	187,929	522,365
Other comprehensive income	(18,000)			(18,000)
Profit for the year			150,410	150,410
At 31 December 2021 and 1 January 2022	162,000	154,436	338,339	654,775
Other comprehensive income	(18,000)	20,000	(2,000)-	-
Profit for the year			70,350	70,350
At 31 December 2022	144,000	174,436	406,689	725,125

Other reserves - .

Income and expenditure account - includes all current and prior period retained surpluses and deficits.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.