

REGISTERED NUMBER: 3295238

COMPUFLEX CONSULTANTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST DECEMBER, 1997



**REPORT OF THE AUDITORS TO THE DIRECTORS OF
COMPUFLEX CONSULTANTS LIMITED
PURSUANT TO SECTION 247B COMPANIES ACT 1985**

We have examined the abbreviated financial statements set out on pages 2 and 3 together with the full financial statements for the period ended 31st December, 1997, prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of Directors and Auditors

The directors are responsible for the preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors statement on page 2 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purposes of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under ss247 and 247A of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with Schedule 8A to that Act in respect of the period ended 31st December, 1997 and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with that Schedule.

Date: 27/8/98
P.M. RANDALL & CO.
LONDON

A large, stylized handwritten signature in dark ink, appearing to read 'P.M. Randall', followed by a small flourish.

CHARTERED ACCOUNTANTS
REGISTERED AUDITOR

COMPUFLEX CONSULTANTS LIMITED

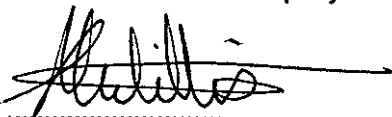
ABBREVIATED BALANCE SHEET

31ST DECEMBER, 1997

Note	£	£
CURRENT ASSETS		
Debtors	27,769	
Bank Balances	<u>4,745</u>	
	32,514	
CREDITORS		
Amounts falling due within one year	(29,263)	
NET CURRENT ASSETS		<u>3,251</u>
TOTAL ASSETS LESS LIABILITIES		<u>3,251</u>
CAPITAL AND RESERVES		
Called up share capital 3		1,000
Profit and loss account		<u>2,251</u>
		<u>3,251</u>

In preparing these abbreviated financial statements

- I have relied upon the exemption for individual financial statements under Part 3 of Schedule 8 of the Companies Act 1985.
- I have done so on the grounds that the Company is entitled to the benefit of these exemptions as a small company.



DIRECTOR

Date: 25/8/98

COMPUFLEX CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER, 1997

1. INCORPORATION

The company was incorporated on 20th December, 1996 and subsequently commenced to trade.

2. PRINCIPAL ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities. A summary of the more important accounting policies is set out below.

a) Accounting Convention

The financial statements have been prepared using the historical cost convention.

b) Foreign Currency Translation

Issued share capital is translated into sterling at the rate of exchange ruling on the date of issue.

All other assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling on the balance sheet date.

Income received and expenditure incurred in foreign currencies is translated into sterling at the rate of exchange ruling on the date the transaction took place.

c) Turnover, which excludes Value Added Tax and trade discounts, represents the invoiced value of goods and services provided.

3. SHARE CAPITAL

	Authorised	Issued and fully paid
	£	£
Ordinary shares of £1.00 each	<u>10,000</u>	<u>1,000</u>