

Company Registration Number 03294665

INVEST IN CUMBRIA LIMITED

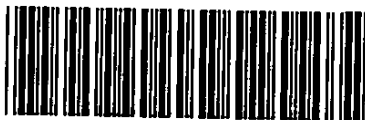
31 MARCH 2013

ABBREVIATED ACCOUNTS

**THE REGISTRAR
OF COMPANIES**

ArmstrongWatson®
Accountants & Financial Advisers

FRIDAY



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20/12/2013

#185

COMPANIES HOUSE

INVEST IN CUMBRIA LIMITED

INDEPENDENT AUDITORS' REPORT TO INVEST IN CUMBRIA LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, which comprise the Balance Sheet and the related notes, together with the financial statements of Invest in Cumbria Limited for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance Sheet and the related notes have been properly prepared in accordance with the regulations made under that section.

ALAN JOHNSTON (Senior Statutory Auditor)
for and on behalf of
Armstrong Watson
Chartered Accountants
Statutory Auditors
Carlisle
Date 19 December 2013

INVEST IN CUMBRIA LIMITED
REGISTERED NUMBER: 03294665

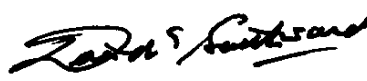
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

| | Note | £ | 2013 £ | £ | 2012 £ |
|---|------|-----------------|----------------------|-----------------|----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 56,172 | | 58,102 |
| CURRENT ASSETS | | | | | |
| Debtors | | 65,741 | | 62,920 | |
| Cash at bank and in hand | | 3,332 | | 13,153 | |
| | | <u>69,073</u> | | <u>76,073</u> | |
| CREDITORS: amounts falling due within one year | | <u>(38,664)</u> | | <u>(41,393)</u> | |
| NET CURRENT ASSETS | | | <u>30,409</u> | | <u>34,680</u> |
| NET ASSETS | | | <u><u>86,581</u></u> | | <u><u>92,782</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 24 | | 24 |
| Profit and loss account | | | <u>86,557</u> | | <u>92,758</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>86,581</u></u> | | <u><u>92,782</u></u> |

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


.....
Mr J M W Grainger
Director

Date 16 December 13


.....
Mr D Southward
Director

Date 16 December 13

The notes on pages 3 to 4 form part of these financial statements

INVEST IN CUMBRIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

| | | |
|-----------------------|---|-------------------------|
| Leasehold Property | - | 2% straight line |
| Motor vehicles | - | 25% reducing balance |
| Fixtures and fittings | - | 15% reducing balance |
| Equipment | - | 3-6 years straight line |

2. TANGIBLE FIXED ASSETS

| | £ |
|-----------------------|---------|
| Cost | |
| At 1 April 2012 | 165,869 |
| Additions | 9,878 |
| Disposals | (4,383) |
| At 31 March 2013 | 171,364 |
| Depreciation | |
| At 1 April 2012 | 107,767 |
| Charge for the year | 11,808 |
| On disposals | (4,383) |
| At 31 March 2013 | 115,192 |
| Net book value | |
| At 31 March 2013 | 56,172 |
| At 31 March 2012 | 58,102 |

INVEST IN CUMBRIA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

3 SHARE CAPITAL

| | 2013 £ | 2012 £ |
|--|-----------|-----------|
| Authorised | | |
| 12 Ordinary 'A' shares shares of £1 each | 12 | 12 |
| 12 Ordinary 'B' shares shares of £1 each | 12 | 12 |
| | <hr/> | <hr/> |
| | 24 | 24 |
| | <hr/> | <hr/> |
| Allotted, called up and partly paid | | |
| 12 Ordinary 'A' shares shares of £1 each | 12 | 12 |
| 12 Ordinary 'B' shares shares of £1 each | 12 | 12 |
| | <hr/> | <hr/> |
| | 24 | 24 |
| | <hr/> | <hr/> |

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking and controlling party is Cumbria County Council