

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Nim Communications Limited

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for the Year Ended 31 December 2015**

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Nim Communications Limited
Company Information
for the Year Ended 31 December 2015

DIRECTORS: Miss N K Aouilk
Mr K O Jaiyeola

SECRETARY: Miss N K Aouilk

REGISTERED OFFICE: 4 Saint Marys Road
Market Harborough
Leicester
Leicestershire
LE16 7DU

REGISTERED NUMBER: 03294154 (England and Wales)

ACCOUNTANTS: Pinnacle
Chartered Certified Accountants
& Registered Auditors
32 DeMontfort Street
Leicester
Leicestershire
LE1 7GD

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		119,996		123,373
CURRENT ASSETS					
Debtors		10,219		26,476	
Cash at bank		<u>1,323</u>		<u>4,131</u>	
		11,542		30,607	
CREDITORS					
Amounts falling due within one year		<u>42,007</u>		<u>82,653</u>	
NET CURRENT LIABILITIES			<u>(30,465)</u>		<u>(52,046)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			89,531		71,327
CREDITORS					
Amounts falling due after more than one year			<u>38,337</u>		<u>35,925</u>
NET ASSETS			<u>51,194</u>		<u>35,402</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>51,192</u>		<u>35,400</u>
SHAREHOLDERS' FUNDS			<u>51,194</u>		<u>35,402</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 March 2017 and were signed on its behalf by:

Miss N K Aouilk - Director

Mr K O Jaiyeola - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise, based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>196,830</u>
DEPRECIATION	
At 1 January 2015	73,457
Charge for year	<u>3,377</u>
At 31 December 2015	<u>76,834</u>
NET BOOK VALUE	
At 31 December 2015	<u>119,996</u>
At 31 December 2014	<u>123,373</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 31 December 2015, other creditors include the following amounts due to directors:-

Mr K O Jaiyeola	£18,025	(2014 - £17,963)
Miss N K Aouilk	£20,583	(2014 - £21,963)

The loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.