

**REGISTERED NUMBER: 03293797 (England and Wales)**

Financial Statements  
for the Year Ended 31 May 2019  
for  
Heat Industrial Limited

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for the Year Ended 31 May 2019

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Heat Industrial Limited

Company Information  
for the Year Ended 31 May 2019

**DIRECTORS:** J D Peters  
N J Peters  
M J Pollington

**SECRETARY:** J D Peters

**REGISTERED OFFICE:** Unit 2, Fairview Estate  
Beech Road  
High Wycombe  
Buckinghamshire  
HP11 1RY

**REGISTERED NUMBER:** 03293797 (England and Wales)

**ACCOUNTANTS:** J W Ridgeway & Co  
Chartered Accountants  
106a High Street  
Chesham  
Buckinghamshire  
HP5 1EB

Balance Sheet  
31 May 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,937		10,593
<b>CURRENT ASSETS</b>					
Stocks		3,000		3,000	
Debtors	5	49,383		43,821	
Cash at bank and in hand		<u>21,089</u>		<u>30,998</u>	
		73,472		77,819	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>33,354</u>		<u>34,812</u>	
<b>NET CURRENT ASSETS</b>			<u>40,118</u>		<u>43,007</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			51,055		53,600
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>23,589</u>		<u>31,389</u>
<b>NET ASSETS</b>			<u>27,466</u>		<u>22,211</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			700		700
Share premium			4,025		4,025
Capital redemption reserve			300		300
Retained earnings			<u>22,441</u>		<u>17,186</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>27,466</u>		<u>22,211</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 February 2020 and were signed on its behalf by:

M J Pollington - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2019

**1. STATUTORY INFORMATION**

Heat Industrial Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019

## 2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 5) .

## 4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 June 2018	3,942	21,035	64,858	11,991	101,826
Additions	-	-	7,495	-	7,495
Disposals	-	-	(8,495)	-	(8,495)
At 31 May 2019	<u>3,942</u>	<u>21,035</u>	<u>63,858</u>	<u>11,991</u>	<u>100,826</u>
<b>DEPRECIATION</b>					
At 1 June 2018	-	21,035	58,207	11,991	91,233
Charge for year	-	-	1,778	-	1,778
Eliminated on disposal	-	-	(3,122)	-	(3,122)
At 31 May 2019	<u>-</u>	<u>21,035</u>	<u>56,863</u>	<u>11,991</u>	<u>89,889</u>
<b>NET BOOK VALUE</b>					
At 31 May 2019	<u>3,942</u>	<u>-</u>	<u>6,995</u>	<u>-</u>	<u>10,937</u>
At 31 May 2018	<u>3,942</u>	<u>-</u>	<u>6,651</u>	<u>-</u>	<u>10,593</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	36,230	33,091
Prepayments and accrued income	<u>13,153</u>	<u>10,730</u>
	<u>49,383</u>	<u>43,821</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 20196. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	10,587	18,245
Tax	2,388	2,254
Social security and other taxes	2,212	3,531
VAT	7,846	4,708
Other creditors	480	810
Accrued expenses	9,841	5,264
	<u>33,354</u>	<u>34,812</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Loan	<u>23,589</u>	<u>31,389</u>

8. **RELATED PARTY DISCLOSURES**

The company occupies a property owned by Parkside Investments (Beaconsfield) Ltd. of which some directors are directors and shareholders of both companies.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.