

**REGISTERED NUMBER: 03293797 (England and Wales)**

Financial Statements  
for the Year Ended 31 May 2017  
for  
Heat Industrial Limited

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for the Year Ended 31 May 2017

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Heat Industrial Limited  
Company Information  
for the Year Ended 31 May 2017

**DIRECTORS:**

J D Peters  
P D Pollington  
N J Peters  
M J Pollington

**SECRETARY:**

J D Peters

**REGISTERED OFFICE:**

Unit 2, Fairview Estate  
Beech Road  
High Wycombe  
Buckinghamshire  
HP11 1RY

**REGISTERED NUMBER:**

03293797 (England and Wales)

**ACCOUNTANTS:**

J W Ridgeway & Co  
Chartered Accountants  
106a High Street  
Chesham  
Buckinghamshire  
HP5 1EB

Balance Sheet  
31 May 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		16,081		11,932
<b>CURRENT ASSETS</b>					
Stocks		3,000		3,000	
Debtors	5	39,554		53,436	
Cash at bank and in hand		<u>20,715</u>		<u>12,280</u>	
		63,269		68,716	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>28,970</u>		<u>41,552</u>	
<b>NET CURRENT ASSETS</b>			<u>34,299</u>		<u>27,164</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			50,380		39,096
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>37,989</u>		<u>41,689</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>12,391</u>		<u>(2,593)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			350		350
Capital redemption reserve			300		300
Retained earnings			<u>11,741</u>		<u>(3,243)</u>
<b>SHAREHOLDERS' FUNDS</b>	9		<u>12,391</u>		<u>(2,593)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 August 2017 and were signed on its behalf by:

N J Peters - Director

M J Pollington - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2017

**1. STATUTORY INFORMATION**

Heat Industrial Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017

## 2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 5) .

## 4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 June 2016	3,942	21,035	73,253	11,991	110,221
Additions	-	-	8,495	-	8,495
Disposals	-	-	(2,100)	-	(2,100)
At 31 May 2017	<u>3,942</u>	<u>21,035</u>	<u>79,648</u>	<u>11,991</u>	<u>116,616</u>
<b>DEPRECIATION</b>					
At 1 June 2016	-	21,035	65,263	11,991	98,289
Charge for year	-	-	4,346	-	4,346
Eliminated on disposal	-	-	(2,100)	-	(2,100)
At 31 May 2017	<u>-</u>	<u>21,035</u>	<u>67,509</u>	<u>11,991</u>	<u>100,535</u>
<b>NET BOOK VALUE</b>					
At 31 May 2017	<u>3,942</u>	<u>-</u>	<u>12,139</u>	<u>-</u>	<u>16,081</u>
At 31 May 2016	<u>3,942</u>	<u>-</u>	<u>7,990</u>	<u>-</u>	<u>11,932</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	28,734	45,533
Prepayments and accrued income	<u>10,820</u>	<u>7,903</u>
	<u>39,554</u>	<u>53,436</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 20176. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	417	2,917
Trade creditors	9,375	22,733
Social security and other taxes	6,287	4,416
VAT	7,620	5,587
Other creditors	-	474
Accrued expenses	5,271	5,425
	<u>28,970</u>	<u>41,552</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Loan	<u>37,989</u>	<u>41,689</u>

8. **RELATED PARTY DISCLOSURES**

The company occupies a property owned by Parkside Investments (Beaconsfield) Ltd. J D Peters and N J Peters are directors of both companies. They both hold shares of Parkside Investments (Beaconsfield) Ltd At the balance sheet date a loan of £37,989 (2015 £41,689) was due to Parkside Investments (Beaconsfield) Ltd.

9. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2017	2016
	£	£
Profit/(loss) for the financial year	18,484	(8,856)
Dividends	(3,500)	-
<b>Net addition/(reduction) to shareholders' funds</b>	<u>14,984</u>	<u>(8,856)</u>
Opening shareholders' funds	(2,593)	-
<b>Closing shareholders' funds</b>	<u>12,391</u>	<u>(8,856)</u>

\*\* TOTAL OF CLOSING SHAREHOLDERS' FUNDS FOR LAST YEAR AS SHOWN  
HERE

DOES NOT AGREE TO TOTAL PER BALANCE SHEET

(8,856)  
(2,593)

PLEASE CHECK CLIENT SCREEN - NOTES TO FINANCIAL STATEMENTS - MOVEMENTS IN  
SHAREHOLDERS' FUNDS



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.