

**Unaudited Financial Statements for the Year Ended 30 September 2023**

**for**

**Hague Fasteners Limited**

**Contents of the Financial Statements  
for the Year Ended 30 September 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

## Hague Fasteners Limited

### Company Information for the Year Ended 30 September 2023

**DIRECTORS:**

J D C Hague  
J S C W Hague

**SECRETARY:**

Ms C Hague

**REGISTERED OFFICE:**

Hague Fasteners Limited  
Monmer Close  
Willenhall  
WV13 1JR

**REGISTERED NUMBER:**

03292586 (England and Wales)

**ACCOUNTANTS:**

Haines Watts Wolverhampton Limited  
Keepers Lane  
The Wergs  
Wolverhampton  
West Midlands  
WV6 8UA

**Balance Sheet**  
**30 September 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		456,106		485,013
<b>CURRENT ASSETS</b>					
Stocks		231,272		205,424	
Debtors	5	253,896		181,212	
Cash at bank		564,730		395,539	
		<u>1,049,898</u>		<u>782,175</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>516,578</u>		<u>316,743</u>	
<b>NET CURRENT ASSETS</b>			<u>533,320</u>		<u>465,432</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>989,426</u>		<u>950,445</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(40,620)		(60,106)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(112,389)</u>		<u>(119,616)</u>
<b>NET ASSETS</b>			<u>836,417</u>		<u>770,723</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		4,000		4,000
Retained earnings			<u>832,417</u>		<u>766,723</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>836,417</u>		<u>770,723</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 September 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 March 2024 and were signed on its behalf by:

J S C W Hague - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2023**

**1. STATUTORY INFORMATION**

Hague Fasteners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% - 20% on cost
Plant and machinery	- 10% - 50% on cost
Fixtures and fittings	- 10% - 20% on cost
Motor vehicles	- 20% - 33.3% on cost
Computer equipment	- 10% - 50% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2022 - 14 ) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 October 2022	31,834	576,546	23,244
Additions	-	38,276	-
Disposals	-	(23,261)	-
At 30 September 2023	<u>31,834</u>	<u>591,561</u>	<u>23,244</u>
<b>DEPRECIATION</b>			
At 1 October 2022	9,364	297,929	13,919
Charge for year	3,415	38,526	1,764
Eliminated on disposal	-	(22,203)	-
At 30 September 2023	<u>12,779</u>	<u>314,252</u>	<u>15,683</u>
<b>NET BOOK VALUE</b>			
At 30 September 2023	<u>19,055</u>	<u>277,309</u>	<u>7,561</u>
At 30 September 2022	<u>22,470</u>	<u>278,617</u>	<u>9,325</u>
	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 October 2022	188,747	24,228	844,599
Additions	-	4,445	42,721
Disposals	-	(4,989)	(28,250)
At 30 September 2023	<u>188,747</u>	<u>23,684</u>	<u>859,070</u>
<b>DEPRECIATION</b>			
At 1 October 2022	23,262	15,112	359,586
Charge for year	21,802	5,063	70,570
Eliminated on disposal	-	(4,989)	(27,192)
At 30 September 2023	<u>45,064</u>	<u>15,186</u>	<u>402,964</u>
<b>NET BOOK VALUE</b>			
At 30 September 2023	<u>143,683</u>	<u>8,498</u>	<u>456,106</u>
At 30 September 2022	<u>165,485</u>	<u>9,116</u>	<u>485,013</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	212,964	160,737
Other debtors	40,932	20,475
	<u>253,896</u>	<u>181,212</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Hire purchase contracts (see note 8)	19,486	19,486
Trade creditors	302,567	145,718
Taxation and social security	135,319	92,069
Other creditors	59,206	59,470
	<u>516,578</u>	<u>316,743</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Hire purchase contracts (see note 8)	<u>40,620</u>	<u>60,106</u>

8. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	<b>Hire purchase contracts</b>	
	2023	2022
	£	£
Net obligations repayable:		
Within one year	19,486	19,486
Between one and five years	40,620	60,106
	<u>60,106</u>	<u>79,592</u>

	<b>Non-cancellable operating leases</b>	
	2023	2022
	£	£
Within one year	44,000	44,000
Between one and five years	102,667	146,667
	<u>146,667</u>	<u>190,667</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

9. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Hire purchase contracts	<u>60,106</u>	<u>79,592</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.