

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**KINGSTON ROAD, TOLWORTH (THE WILLOWS)**  
**MANAGEMENT COMPANY LIMITED**  
**(LIMITED BY GUARANTEE)**

KINGSTON ROAD, TOLWORTH (THE WILLOWS)  
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 03292452)  
(LIMITED BY GUARANTEE)

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3

---

**KINGSTON ROAD, TOLWORTH (THE WILLOWS)  
MANAGEMENT COMPANY LIMITED  
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**DIRECTOR:** L Bonner

**SECRETARY:** R D S Heald FRICS

**REGISTERED OFFICE:** 69 Victoria Road  
Surbiton  
Surrey  
KT6 4NX

**REGISTERED NUMBER:** 03292452 (England and Wales)

**ACCOUNTANTS:** THP Limited  
Chartered Accountants  
Turnbull House  
226 Mulgrave Road  
Cheam  
Sutton  
Surrey  
SM2 6JT

**KINGSTON ROAD, TOLWORTH (THE WILLOWS)  
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 03292452)  
(LIMITED BY GUARANTEE)**

**BALANCE SHEET  
31 MARCH 2022**

	Notes	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Debtors	4	22,510	18,586
Cash at bank		<u>42,154</u>	<u>37,502</u>
		<b>64,664</b>	56,088
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>42,921</u>	<u>36,344</u>
<b>NET CURRENT ASSETS</b>		<b>21,743</b>	<b>19,744</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>21,743</b></u>	<u><b>19,744</b></u>
<b>RESERVES</b>			
General reserve	6	<u>21,743</u>	<u>19,744</u>
		<b>21,743</b>	<b>19,744</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 November 2022 and were signed by:

L Bonner - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. STATUTORY INFORMATION**

Kingston Road, Tolworth (The Willows) Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The financial statements are prepared on the going concern basis, which assumes the ability of the company to continue its activities for the foreseeable future, being a period of not less than twelve months from the approval of these accounts.

The director, having considered all the information available, is confident that the company has adequate reserves and resources to continue its operational activities for the foreseeable future. Accordingly, the director is satisfied that the going concern basis continues to be appropriate for the preparation of the annual financial statements.

**Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable and represents the maintenance charges receivable in respect of communal expenditure in the ordinary course of business.

Revenue is recognised in the accounting period in which the services were rendered.

**Taxation**

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. No liability to corporation tax arises on the ordinary activities of the company as it is a non profit making organisation.

**Profit and loss account**

It is considered that the activities of the company do not give rise to a profit and loss due to its nature of being a flat management company. Any excess or deficit of service charges levied over current expenditure will be retained in the general reserve.

**General reserve**

The general reserve has been established to meet the future maintenance costs. Such provision is considered prudent to enable the company to manage the property.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Service charges in arrears	9,944	6,738
Prepayments and other debtors	12,566	11,848
	<u>22,510</u>	<u>18,586</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Service charges in advance	29,508	26,923
Accruals and other creditors	13,413	9,421
	<u>42,921</u>	<u>36,344</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

---

6. RESERVES

	General reserve £
At 1 April 2021	19,744
Profit for the year	<u>1,999</u>
At 31 March 2022	<u>21,743</u>

Any surplus or deficit resulting from the current year's income and expenditure account is retained in the company's general reserve fund. The present level of the fund may prove insufficient, given the uncertainty as to whether and when substantial costs may arise on the property. Any insufficient funds arising will be recharged to the lease holders of the property.

7. LIMITED BY GUARANTEE

The liability of members is limited to £10 in the event of the company being wound up with insufficient funds to meet its liabilities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.