

REGISTERED NUMBER: 03291444 (England and Wales)



ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
ACCURATE DIE CAST LIMITED

FRIDAY



LD3 *L5GMZFGR* #290
30/09/2016
COMPANIES HOUSE

ACCURATE DIE CAST LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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ACCURATE DIE CAST LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTOR:	N Breach
SECRETARY:	L P K Breach
REGISTERED OFFICE:	44 Springfield Road Horsham West Sussex RH12 2PD
BUSINESS ADDRESS:	Marlborough House Marlborough Road Lancing Business Park Lancing West Sussex BN15 8UF
REGISTERED NUMBER:	03291444 (England and Wales)
ACCOUNTANTS:	Hartley Fowler LLP Chartered Accountants 44 Springfield Road Horsham West Sussex RH12 2PD
BANKERS:	HSBC 6 West Street Horsham West Sussex RH12 1PE

ACCURATE DIE CAST LIMITED (REGISTERED NUMBER: 03291444)**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	11,795	12,571
CURRENT ASSETS			
Stocks		226,178	265,700
Debtors		176,365	219,842
Cash at bank and in hand		95	176
		<u>402,638</u>	<u>485,718</u>
CREDITORS			
Amounts falling due within one year	3	<u>258,159</u>	<u>296,157</u>
NET CURRENT ASSETS		<u>144,479</u>	<u>189,561</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>156,274</u>	<u>202,132</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>39,947</u>	<u>58,286</u>
NET ASSETS		<u><u>116,327</u></u>	<u><u>143,846</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,667	1,667
Capital redemption reserve		3,334	3,334
Profit and loss account		<u>111,326</u>	<u>138,845</u>
SHAREHOLDERS' FUNDS		<u><u>116,327</u></u>	<u><u>143,846</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

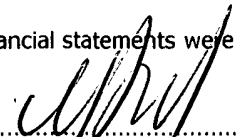
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29th November 2016 and were signed by:


.....
N Breach - Director

The notes form part of these abbreviated accounts

ACCURATE DIE CAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

ACCURATE DIE CAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	36,569
Additions	1,305
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At 31 December 2015	37,874
DEPRECIATION	
At 1 January 2015	23,998
Charge for year	2,081
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At 31 December 2015	26,079
NET BOOK VALUE	
At 31 December 2015	11,795
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At 31 December 2014	12,571
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3. CREDITORS

Creditors include an amount of £75,641 (2014 - £95,728) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,667	Ordinary	£1	1,667	1,667
			<hr/>	<hr/>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the loan of £1,275 from N Breach, a Director, was repaid in full by the company. The loan was unsecured and interest free.

6. ULTIMATE CONTROLLING PARTY

The controlling party is N Breach.