

**LIONHOUSE (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

Lionhouse (UK) Limited
Unaudited Financial Statements
For The Year Ended 31 January 2017

Contents

	Page
Statement of Financial Position	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

Lionhouse (UK) Limited
Statement of Financial Position
For The Year Ended 31 January 2017

Registered number: 03291236

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		23,593		31,325
			<u>23,593</u>		<u>31,325</u>
CURRENT ASSETS					
Stocks	7	51,881		25,373	
Debtors	8	66,076		116,044	
Cash at bank and in hand		-		2,875	
		<u>117,957</u>		<u>144,292</u>	
Creditors: Amounts Falling Due Within One Year	9	(119,140)		(130,565)	
		<u>(119,140)</u>		<u>(130,565)</u>	
NET CURRENT ASSETS (LIABILITIES)			(1,183)		13,727
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,410</u>		<u>45,052</u>
Creditors: Amounts Falling Due After More Than One Year	10		(13,961)		(31,361)
			<u>(13,961)</u>		<u>(31,361)</u>
NET ASSETS			<u>8,449</u>		<u>13,691</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and loss account			8,349		13,591
			<u>8,449</u>		<u>13,591</u>
SHAREHOLDERS' FUNDS			<u>8,449</u>		<u>13,691</u>

Lionhouse (UK) Limited
Statement of Financial Position (continued)
For The Year Ended 31 January 2017

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Howard Elkins

24th August 2017

The notes on pages 4 to 6 form part of these financial statements.

Lionhouse (UK) Limited
Statement of Changes in Equity
For The Year Ended 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	100	7,725	7,825
Profit for the year and total comprehensive income	-	15,616	15,616
Dividends paid	-	(9,750)	(9,750)
As at 31 January 2016 and 1 February 2016	100	13,591	13,691
Loss for the year and total comprehensive income	-	(242)	(242)
Dividends paid	-	(5,000)	(5,000)
As at 31 January 2017	100	8,349	8,449

Lionhouse (UK) Limited
Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	144,117	119,142
Social security costs	9,276	7,332
Other pension costs	4,315	3,796
	<u>157,708</u>	<u>130,270</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	4	4
	<u>4</u>	<u>4</u>

Lionhouse (UK) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

5. Interest Payable

	2017	2016
	£	£
Bank loans and overdrafts	2,658	1,752
	<u>2,658</u>	<u>1,752</u>

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 February 2016	25,451	36,679	62,130
As at 31 January 2017	<u>25,451</u>	<u>36,679</u>	<u>62,130</u>
Depreciation			
As at 1 February 2016	23,470	7,335	30,805
Provided during the period	396	7,336	7,732
As at 31 January 2017	<u>23,866</u>	<u>14,671</u>	<u>38,537</u>
Net Book Value			
As at 31 January 2017	<u>1,585</u>	<u>22,008</u>	<u>23,593</u>
As at 1 February 2016	<u>1,981</u>	<u>29,344</u>	<u>31,325</u>

7. Stocks

	2017	2016
	£	£
Stock - finished goods	42,881	20,573
Stock - work in progress	9,000	4,800
	<u>51,881</u>	<u>25,373</u>

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	66,076	116,044
	<u>66,076</u>	<u>116,044</u>

Lionhouse (UK) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	46,390	64,030
Bank loans and overdrafts	15,768	15,768
Corporation tax	7,144	5,929
Other taxes and social security	21,185	10,752
VAT	10,269	9,040
Other creditors	5,762	14,008
Director's loan account	12,622	11,038
	<u>119,140</u>	<u>130,565</u>

10. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	<u>13,961</u>	<u>31,361</u>

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	<u>100</u>	<u>100</u>

12. Transactions With and Loans to Directors

Dividends paid to directors

13. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	<u>5,000</u>	<u>9,750</u>
	<u>5,000</u>	<u>9,750</u>

14. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

15. General Information

Lionhouse (UK) Limited Registered number 03291236 is a limited by shares company incorporated in England & Wales. The Registered Office is 1 The Granary, Court Lodge Farm, Horton Road Horton Kirby, Dartford Kent, DA4 9BN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.