

B R Hoban Limited

Abbreviated Statutory Accounts

For The Year Ended 31 December 2011



B R. HOBAN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible assets	2	1	425
Current assets			
Debtors		1,252	1,290
Cash at bank		11,220	9,597
		<hr/>	<hr/>
		12,472	10,887
Creditors. amount falling due within one year	3	(5,472)	(14,723)
		<hr/>	<hr/>
Net current assets/(liabilities)		7,000	(3,836)
Provision for liabilities and charges			
Deferred taxation		-	(89)
		<hr/>	<hr/>
Net assets/(liabilities)		7,001	(3,500)
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		6,999	(3,502)
		<hr/>	<hr/>
Shareholders' funds		7,001	(3,500)
		<hr/>	<hr/>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 December 2011. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its results for the period then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies, were approved by the board on 20 SEPTEMBER 2012 and signed on its behalf



Prof. A. G. Moscardini
Director – Company Number 03291216

The notes on pages 3 and 4 form part of these abbreviated accounts

B R HOBAN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the exchange rate ruling on the date of the transaction. Exchange differences are taken into account in the arriving operating profit

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases -

Office Equipment - Over 3 years

1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

B R HOBAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed Assets

	Tangible Assets £
Cost	
At 1 January 2011	1,273
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At 31 December 2011	1,273
	<hr/>
Depreciation	
At 1 January 2011	848
Charge for the year	424
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At 31 December 2011	1,272
	<hr/>
Net Book Value	
At 31 December 2011	1
	<hr/>
Net Book Value	
At 31 December 2010	425
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3 Creditors

Of the creditors falling due within and after more than one year none are secured

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid	2	2
Ordinary shares of £1 each	<hr/>	<hr/>