

Company Registration No. 3290876 (England and Wales)

SPECTRUM TELECOMMUNICATIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

SPECTRUM TELECOMMUNICATIONS LIMITED

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SPECTRUM TELECOMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		390,088		398,001
Current assets					
Stocks		2,371		-	
Debtors		641,096		443,888	
Cash at bank and in hand		99,895		188,497	
		<u>743,362</u>		<u>632,385</u>	
Creditors: amounts falling due within one year	3	<u>(632,251)</u>		<u>(685,666)</u>	
Net current assets/(liabilities)			111,111		(53,281)
Total assets less current liabilities			<u>501,199</u>		<u>344,720</u>
Creditors: amounts falling due after more than one year			(152,697)		(172,063)
Provisions for liabilities			<u>(2,600)</u>		<u>(4,800)</u>
			<u>345,902</u>		<u>167,857</u>
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			69,573		69,573
Profit and loss account			<u>276,229</u>		<u>98,184</u>
Shareholders' funds			<u>345,902</u>		<u>167,857</u>

SPECTRUM TELECOMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2015

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 19 February 2016

Mr C Money
Director

Company Registration No. 3290876

SPECTRUM TELECOMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% reducing balance
Computer equipment	20% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

SPECTRUM TELECOMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

2 Fixed assets

Tangible assets

£

Cost or valuation

At 1 August 2014

491,399

Additions

8,997

At 31 July 2015

500,396

Depreciation

At 1 August 2014

93,398

Charge for the year

16,910

At 31 July 2015

110,308

Net book value

At 31 July 2015

390,088

At 31 July 2014

398,001

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £171,901 (2014 - £189,528).

4 Share capital

2015

2014

£

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

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