

Registered number
03290668

Formtyke Limited
Report and Accounts
31 December 2017

Formtyke Limited

Registered number:

03290668

Directors' Report

The directors present their report and accounts for the year ended 31 December 2017.

Principal activities

The company's principal activity during the year continued to be the provision of administrative services.

Directors

The following persons served as directors during the year:

Maria Dolores Maqueda Rodriguez (resigned 16 July 2018)

Victor Manuel Duarte Perales (appointed 16 July 2018)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22 August 2018 and signed on its behalf.

Victor Manuel Duarte Perales

Director

Formtyke Limited
Profit and Loss Account
for the year ended 31 December 2017

	2017	2016
	£	£
Administrative expenses	(9,115)	(8,176)
Operating loss	<u>(9,115)</u>	<u>(8,176)</u>
Loss before taxation	<u>(9,115)</u>	<u>(8,176)</u>
Tax on loss	-	-
Loss for the financial year	<u><u>(9,115)</u></u>	<u><u>(8,176)</u></u>

Formtyke Limited**Registered number:** 03290668**Balance Sheet****as at 31 December 2017**

	Notes	2017 £	2016 £
Current assets			
Debtors	2	-	1,267
Cash at bank and in hand		187,336	344,960
		<u>187,336</u>	<u>346,227</u>
Creditors: amounts falling due within one year	3	(2,280)	(152,056)
Net current assets		<u>185,056</u>	<u>194,171</u>
Net assets		<u>185,056</u>	<u>194,171</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		184,056	193,171
Shareholders' funds		<u>185,056</u>	<u>194,171</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Victor Manuel Duarte Perales

Director

Approved by the board on 22 August 2018

Formtyke Limited**Statement of Changes in Equity****for the year ended 31 December 2017**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 January 2016	1,000	-	-	201,347	202,347
Loss for the financial year				(8,176)	(8,176)
At 31 December 2016	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>193,171</u>	<u>194,171</u>
At 1 January 2017	1,000	-	-	193,171	194,171
Loss for the financial year				(9,115)	(9,115)
At 31 December 2017	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>184,056</u>	<u>185,056</u>

Formtyke Limited

Notes to the Accounts

for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Debtors	2017	2016
	£	£
Other debtors	-	1,267

3 Creditors: amounts falling due within one year	2017	2016
	£	£
Other creditors	2,280	152,056

4 Other information

Formtyke Limited is a private company limited by shares and incorporated in England. Its registered office is:

Fourth Floor
20 Margaret Street
London
United Kingdom
W1W 8RS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.