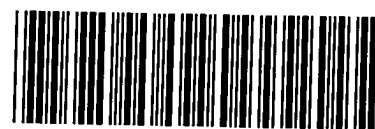


Registered number
3290530

AUM E.C. Limited
Abbreviated Accounts
31 March 2014

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COMPANIES HOUSE

AUM E.C. Limited
Registered number: 3290530
Abbreviated Balance Sheet
as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Investments	2	48,229	3
Current assets			
Debtors		1,019	22,344
Cash at bank and in hand		11,613	10,291
		<u>12,632</u>	<u>32,635</u>
Creditors: amounts falling due within one year		(75,802)	(10,276)
Net current (liabilities)/assets		<u>(63,170)</u>	<u>22,359</u>
Net (liabilities)/assets		<u>(14,941)</u>	<u>22,362</u>
Capital and reserves			
Called up share capital	3	7,132	7,132
Profit and loss account		(22,073)	15,230
Shareholders' funds		<u>(14,941)</u>	<u>22,362</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr D Jani
Director

Approved by the board on 31 July 2014

AUM E.C. Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer and office equipment	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Investments

£

Cost

At 1 April 2013	3
Additions	48,226
At 31 March 2014	48,229

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Direct Merchant Services Limited	Ordinary	100	132,140	53,836
AUM I.F.Ltd.	Ordinary	100	1	-
E.Transaction Services Ltd.	Ordinary	100	1	-
Q Pay India (pvt) Limited	Ordinary	49	98,426	-

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	7,132	7,132	7,132