

COMPANY NO 03290431

THE COMPANIES ACT 2006
COMPANY LIMITED BY SHARES

ORDINARY RESOLUTION
OF

BALLAST PHOENIX LIMITED

At a General Meeting of the above-named Company, duly convened and held

at Victoria Stables, South Road, Bourne, Lincs, PE10 9JZ

On 30 June 2010

The following Ordinary Resolution was duly passed -

That 379,189 shares, being issued 4 5% Cumulative Redeemable Preference Shares of £1 00 each which are presently held by Feniks Recycling Maatschappij BV, be redeemed by the Company, pursuant to the Articles of Association of the Company and the Companies Act 2006

Signed

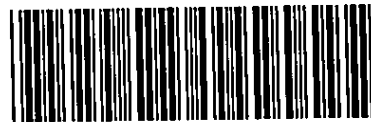
Director



Date

21/7/10

FRIDAY



A8GPDNH4

A43

17/09/2010

269

COMPANIES HOUSE