

COMPANY NO 03290431

THE COMPANIES ACT 2006
COMPANY LIMITED BY SHARES

ORDINARY RESOLUTION
OF

BALLAST PHOENIX LIMITED

At a General Meeting of the above-named Company, duly convened and held

at Victoria Stables, South Road, Bourne, Lincs, PE10 9JZ

On 16 February 2010


The following Ordinary Resolution was duly passed -

That 150,000 shares, being all of the issued Redeemable 15% Preference Shares of £1 00 each all of which are presently held by Feniks Recycling Maatschapj BV, be redeemed by the Company, pursuant to the Articles of Association of the Company and the Companies Act 2006

Signed

Director

Date


16/2/10

FRIDAY



PC4

PHJ5NIML

26/03/2010

522

COMPANIES HOUSE