

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

Z G UPHOLSTERY LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Z G UPHOLSTERY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTOR: Z Goren

SECRETARY: V Goren

REGISTERED OFFICE: 115 Radford Road
Radford
Coventry
CV6 3BQ

REGISTERED NUMBER: 03290427 (England and Wales)

ACCOUNTANTS: Walker Thompson Ltd
Accountants
Empress House
43a Binley Road
Coventry
CV3 1HU

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		25,672		11,800
CURRENT ASSETS					
Stocks		667		668	
Debtors		5,703		4,843	
Cash at bank and in hand		74,058		48,204	
		<u>80,428</u>		<u>53,715</u>	
CREDITORS					
Amounts falling due within one year		<u>24,401</u>		<u>14,719</u>	
NET CURRENT ASSETS			<u>56,027</u>		<u>38,996</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			81,699		50,796
PROVISIONS FOR LIABILITIES			<u>2,079</u>		<u>2,218</u>
NET ASSETS			<u>79,620</u>		<u>48,578</u>
CAPITAL AND RESERVES					
Called up share capital	3		101		101
Profit and loss account			<u>79,519</u>		<u>48,477</u>
SHAREHOLDERS' FUNDS			<u>79,620</u>		<u>48,578</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 January 2015 and were signed by:

Z Goren - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, and is recognised at the time of invoice.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over period of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	26,196
Additions	18,575
At 31 December 2014	<u>44,771</u>
DEPRECIATION	
At 1 January 2014	14,396
Charge for year	4,703
At 31 December 2014	<u>19,099</u>
NET BOOK VALUE	
At 31 December 2014	<u>25,672</u>
At 31 December 2013	<u>11,800</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100
1	Ordinary A shares	£1	<u>1</u>	<u>1</u>
			<u>101</u>	<u>101</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.