

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
Z G UPHOLSTERY LTD

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FOR THE YEAR ENDED 31 DECEMBER 2015

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Z G UPHOLSTERY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTOR: Z Goren

SECRETARY: V Goren

REGISTERED OFFICE: 115 Radford Road
Radford
Coventry
CV6 3BQ

REGISTERED NUMBER: 03290427 (England and Wales)

ACCOUNTANTS: Walker Thompson Ltd
Accountants
Empress House
43a Binley Road
Coventry
CV3 1HU

Z G UPHOLSTERY LTD (REGISTERED NUMBER: 03290427)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		19,953		25,672
CURRENT ASSETS					
Stocks		721		667	
Debtors		1,856		5,703	
Cash at bank and in hand		<u>86,042</u>		<u>74,058</u>	
		88,619		80,428	
CREDITORS					
Amounts falling due within one year		<u>19,597</u>		<u>24,401</u>	
NET CURRENT ASSETS			<u>69,022</u>		<u>56,027</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			88,975		81,699
PROVISIONS FOR LIABILITIES			<u>1,481</u>		<u>2,079</u>
NET ASSETS			<u>87,494</u>		<u>79,620</u>
CAPITAL AND RESERVES					
Called up share capital	3		101		101
Profit and loss account			<u>87,393</u>		<u>79,519</u>
SHAREHOLDERS' FUNDS			<u>87,494</u>		<u>79,620</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 February 2016 and were signed by:

Z Goren - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, and is recognised at the time of invoice.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over period of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	44,771
Additions	475
At 31 December 2015	<u>45,246</u>
DEPRECIATION	
At 1 January 2015	19,099
Charge for year	6,194
At 31 December 2015	<u>25,293</u>
NET BOOK VALUE	
At 31 December 2015	<u>19,953</u>
At 31 December 2014	<u>25,672</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100
1	Ordinary A shares	£1	<u>1</u>	<u>1</u>
			<u>101</u>	<u>101</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.