

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
Z G UPHOLSTERY LIMITED

MONDAY



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18/03/2013

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COMPANIES HOUSE

Z G UPHOLSTERY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012

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Z G UPHOLSTERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTOR: Z Goren

SECRETARY: V Goren

REGISTERED OFFICE: 115 Radford Road
Radford
Coventry
CV6 3BQ

REGISTERED NUMBER: 03290427 (England and Wales)

ACCOUNTANTS: Walker Thompson Ltd
Accountants
Empress House
43a Binley Road
Coventry
CV3 1HU

Z G UPHOLSTERY LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	15,364	3,353
CURRENT ASSETS			
Stocks		973	1,348
Debtors		3,792	5,396
Cash at bank and in hand		43,849	45,498
		48,614	52,242
CREDITORS			
Amounts falling due within one year		12,927	11,734
NET CURRENT ASSETS		35,687	40,508
TOTAL ASSETS LESS CURRENT LIABILITIES		51,051	43,861
PROVISIONS FOR LIABILITIES		2,795	342
NET ASSETS		48,256	43,519
CAPITAL AND RESERVES			
Called up share capital	3	101	101
Profit and loss account		48,155	43,418
SHAREHOLDERS' FUNDS		48,256	43,519

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 11 February 2013 and were signed by



Z Goren - Director

The notes form part of these abbreviated accounts

Z G UPHOLSTERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, and is recognised at the time of invoice

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- Straight line over period of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	18,341
Additions	15,415
Disposals	(7,560)
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At 31 December 2012	26,196
DEPRECIATION	
At 1 January 2012	14,988
Charge for year	2,978
Eliminated on disposal	(7,134)
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At 31 December 2012	10,832
NET BOOK VALUE	
At 31 December 2012	15,364
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At 31 December 2011	3,353
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	100	100
1	Ordinary A shares	£1	1	1
			<hr/>	<hr/>
			101	101
			<hr/>	<hr/>