

Registers
Accounts
for Signature
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2 COUSINS ACCESS LIMITED

ABBREVIATED ACCOUNTS
FOR THE
YEAR ENDED 30TH APRIL 2006

Company Registered Number 03289472

TUESDAY



A39 *AJ7TXN1E* 128
13/02/2007
COMPANIES HOUSE

Cashmore and Company,
Chartered Accountants,
The Robbins Building,
Albert Street,
RUGBY,
Warwickshire.
CV21 2SD

2 COUSINS ACCESS LIMITED**ABBREVIATED BALANCE SHEET****30TH APRIL 2006**

		2006	2005
	<u>NOTES</u>	<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	(2)	879,360	654,092
CURRENT ASSETS			
Debtors		214,306	105,783
Cash Resources		217	214
		214,523	105,997
CREDITORS: Amounts falling due within one year		332,992	403,718
NET CURRENT LIABILITIES		(118,469)	(297,721)
TOTAL ASSETS LESS CURRENT LIABILITIES		760,891	356,371
CREDITORS: Amounts falling due after more than one year	(4)	1,108,883	831,191
NET LIABILITIES		(347,992)	(474,820)
CAPITAL AND RESERVES:			
Called Up Share Capital	(5)	2	2
Profit and Loss Account		(347,994)	(474,822)
SHAREHOLDERS FUNDS		(347,992)	(474,820)

2 COUSINS ACCESS LIMITED**ABBREVIATED BALANCE SHEET (CONTINUATION)****30TH APRIL 2006**

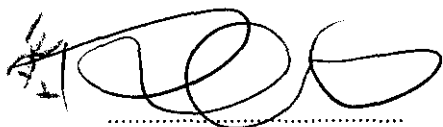
The Director is satisfied that the Company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B.

The Director acknowledges his responsibility for :

- i) Ensuring that the Company keeps accounting records which comply with section 221; and
- ii) *Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its Profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the Company.*

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Director on 19th December 2006 :



D. Exley

2 COUSINS ACCESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2006

1. ACCOUNTING POLICIES

The principal accounting policies adopted by the Company are consistent with those applied in previous years and are as follows:

Basis of Accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and under the historical cost convention.

The effects of events relating to the year ended 30th April 2006 before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30th April 2006 and of the results for the year ended on that date.

Fixed Assets

Depreciation has been provided for on all assets at rates calculated to write off the cost over the expected useful life of such assets.

The principal rates are:-

Asset Classification	Basis	Rate %
Plant and Machinery	Straight Line	12.5
Fixtures and Fittings	Straight Line	20
Motor Vehicles	Straight Line	20

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Finance Leases and Hire Purchase Agreements

Assets acquired under these forms of agreement are capitalised as tangible fixed assets and depreciation is provided accordingly. The present value of future rentals is shown as a liability and the interest element of rental obligations is charged to the profit and loss account over the period of the lease, in proportion to the capital balance outstanding.

Details of these assets are given in note 2.

Operating Leases

Payments relating to financial agreements for the hire or lease of fixed assets are charged to the profit and loss account on an accruals basis.

Pension costs

The Company operates a non contributory pension scheme. It is a defined contribution scheme and contributions are charged to the profit and loss account on an accruals basis.

Going Concern

The financial statements have been drawn up on a going concern basis, which is dependent on the continued support of the Director and creditors.

2 COUSINS ACCESS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2006****2. TANGIBLE FIXED ASSETS**

	Plant and Machinery £	Fixtures and Fittings £	Motor Vehicles £	Total £
COST				
As at 1st May 2005	1,450,059	3,405	97,797	1,551,261
Additions	399,850	-	28,530	428,380
Disposals	-	(3,405)	(24,700)	(28,105)
As at 30th April 2006	1,849,909	-	101,627	1,951,536
DEPRECIATION				
As at 1st May 2005	831,327	3,405	62,437	897,169
Charge for the year	181,777	-	18,424	200,201
Eliminated on Disposals	-	(3,405)	(21,789)	(25,194)
As at 30th April 2006	1,013,104	-	59,072	1,072,176
NET BOOK VALUES				
As at 30th April 2006	836,805	-	42,555	879,360
As at 30th April 2005	618,732	-	35,360	654,092

3. BANK OVERDRAFT

	2006 £	2005 £
Falling due within one year:		
Bank Overdraft	52,041	129,110

The bank overdraft is secured by a personal guarantee from the Company's Director, D. Exley.

4. CREDITORS

	2006 £	2005 £
Items payable after more than one year:		
Hire Purchase Creditors (due within 2 to 5 years)	447,502	231,499
D.W. Contractors (Oxford) Limited	661,381	599,692
	1,108,883	831,191

2 COUSINS ACCESS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2006****5. SHARE CAPITAL**

	2006	2005
	£	£
Authorised:		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Issued and Fully Paid:		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>