

THE PRIORY COURT (SOUTH SHIELDS) RESIDENTS ASSOCIATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

The Priory Court (South Shields) Residents Association Limited
Balance Sheet
As at 28 February 2022

Registered number: 03289097

	2022	2021
	£	£
Current assets	9,717	13,670
Prepayments and accrued income	85	-
	<hr/>	<hr/>
NET CURRENT ASSETS	9,802	13,670
	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES	9,802	13,670
	<hr/>	<hr/>
Accruals and deferred income	-	(460)
	<hr/>	<hr/>
NET ASSETS	9,802	13,210
	<hr/>	<hr/>
RESERVES	9,802	13,210
	<hr/>	<hr/>

Notes

1. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2021: 4)

2. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

3. General Information

The Priory Court (South Shields) Residents Association Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 03289097 . The registered office is Cheviot House, Beaminster Way East, Newcastle upon Tyne, NE3 2ER.

In addition to the company's expenditure other transactions in the year relate to maintenance of the common parts of the property in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

The company has taken advantage of the exemption from filing a copy of the Profit and Loss Account with the Registrar of Companies.

The Priory Court (South Shields) Residents Association Limited
Balance Sheet (continued)
As at 28 February 2022

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

A Brown

Director

30/11/2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.