

**JOSS CONTRACTING LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2005**



# JOSS CONTRACTING LTD

## CONTENTS

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	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# JOSS CONTRACTING LTD

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2		42,421		42,421
<b>Current assets</b>					
Debtors		4,305		2,196	
Cash at bank and in hand		59		59	
		<u>4,364</u>		<u>2,255</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(74,804)</u>		<u>(73,702)</u>	
<b>Net current liabilities</b>			(70,440)		(71,447)
<b>Total assets less current liabilities</b>			<u>(28,019)</u>		<u>(29,026)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Revaluation reserve			18,785		18,785
Profit and loss account			<u>(47,804)</u>		<u>(48,811)</u>
<b>Shareholders' funds - equity interests</b>			<u>(28,019)</u>		<u>(29,026)</u>

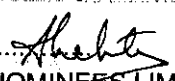
In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30.10.06

CAPITAL NOMINEES LIMITED

  
CAPITAL NOMINEES LIMITED  
Director

# **JOSS CONTRACTING LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

The financial statements are prepared on the basis of going concern which assumes that the company will be in operational existence in the near future. This depends upon the continued support of the shareholders who have undertaken to provide such support to enable the company to meet its debts as and when they fall due. The financial statements do not include any adjustments that would result if such support was withdrawn.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable from the company's principal activity.

#### **1.4 Tangible fixed assets and depreciation**

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Land and buildings Freehold

#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# JOSS CONTRACTING LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

### 2 Fixed assets

**Tangible  
assets**  
£

**Cost or valuation**

At 1 January 2005 & at 31 December 2005

42,421

At 31 December 2004

42,421

### 3 Share capital

**2005**  
£

**2004**  
£

**Authorised**

1,000 Ordinary Shares of £1 each

1,000

1,000

**Allotted, called up and fully paid**

1,000 Ordinary Shares of £1 each

1,000

1,000