COMPANIES FORM No. 88(2)(Rev 1988)

Return of allotments of shares

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

Please do not write in this margin

To the Registrar of Companies (address overleaf) (see note 1)

(REVISED 1988)

This form replaces forms PUC2, PUC3 and 88(2)

Company number 3288261

Please complete egibly, preferably	
n black type, or oold block lettering	
•	

* insert full name

of company

† distinguish between ordinary preference, etc.

§ complete (a) or (b) as appropriate

. N	lame of	company			 	_	_
*	JOSS	CONTRACTING	LIMITED	·			
	·	· · · · · · · · · · · · · · · · · · ·					

2. This section must be completed for all allotments

2. 1110 00000			
Description of shares †	ORDINARY		
A Number allotted	998		
B Nominal value of each	£ 1.00	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£ 1.00	£	£

Date(s) on which the shares were allotted (a) [on 5th December 19 96] §, or ___ 19 ____ to _ The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

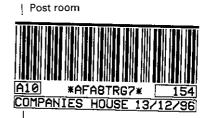
D Extent to which each share is to be treated as paid up. Please use percentage.		 · -
E Consideration for which the shares were allotted		

NOTES

- 1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- 2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
- 3. Details of bonus issues should be included only in section 2.

Presentor's name address, telephone I For official use number and reference (if anv):

SCEPTRE CONSULTANTS LTD SCEPTREHOUSE 169/173 REGENT STREET LONDON W1R7FB TEL: 0171-734 4104



4. Names and addresses of the allottees

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Cedargrove Limited	499		
P 0 Box 227 1st Floor			
Atlantic House			
4-8 Circular Road	1		
Douglas			
Isle of Man			
Rivercroft Limited	499		
P 0 Box 227 1st Floor			
Atlantic House			
4-8 Circular Road			
Douglas			
Isle of Man			
			·
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			·
Total	998		
Otal	998		

	998		
Where the space given on this form is inadequate sheets should be used and the number of sheets be indicated in the box opposite: FOR AND SCIPLIANTS LTD Signed	e, continuation attached should Secretary	Date 5.12.96	Insert Director, Secretary, Administrator, Administrative Receiver or Receiver (Scotland) as appropriate
Companies registered in England and Wales or Wales should deliver this form to:- The Registrar of Companies Companies House Crown Way	Companies reg should deliver The Registrar of Companies Ho 37 Castle Terra	of Companies use	

Edinburgh

EH1 2EB

Cardiff

CF4 3UZ