

No. 3288247

THE COMPANIES ACTS 1985 TO 1989

COMPANY LIMITED BY SHARES

SPECIAL RESOLUTION

of

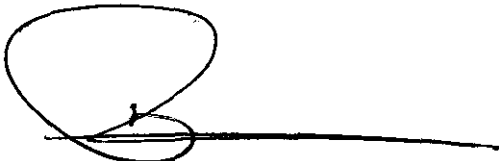
AVOCET HARDWARE LIMITED

PASSED 27 JULY 1999

At an extraordinary general meeting of the company held at 3 De Walden Court, 85 New Cavendish Street, London W1M 7RA on 27 July 1999 the following resolution was passed as a special resolution:

RESOLUTION

That all the issued 100,000,000 Ordinary Shares of 25p each in the capital of the company be consolidated and sub-divided into 25,000,000 Ordinary Shares of £1 each.



David Kent
Chairman

