

Company Number : 03288143

Charity Number : 1060204

**GAINSBOROUGH & DISTRICT
WELFARE COMMUNITY
ASSOCIATION LIMITED**

**Trustees' Report and
Financial Statements for the
Year To 31 December 2014**

Wright Vigar Limited
Chartered Accountants and Business Advisors
Britannia House
Marshalls Yard
Beaumont Street
Gainsborough
Lincolnshire
DN21 2NA

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COMPANIES HOUSE

**Gainsborough & District Welfare
Community Association Limited
Year ended 31 December 2014**

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**Gainsborough & District Welfare
Community Association Limited
Year ended 31 December 2014**

LEGAL AND ADMINISTRATIVE INFORMATION

CONSTITUTION

WELFARE COMMUNITY

Gainsborough & District Welfare Community Association Limited is a registered charity which operates as Gainsborough House. It is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

DIRECTORS AND TRUSTEES

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees are elected by open vote at the AGM. The chairman of the trustees is Mr Paul Howitt-Cowan and this office is held indefinitely.

TRUSTEES

P J O'Connor	T Daniels
C Bradley	R Dilly
S R Hardy	P Howitt-Cowan
R S Fellows	D Belton
Mrs G Finley	

COMPANY SECRETARY

Mr S R Hardy

REGISTERED OFFICE:

22 Market Place
Gainsborough
Lincolnshire
DN21 2BZ

COMPANY REGISTRATION NUMBER

03288143

REGISTERED CHARITY NUMBER :

1060204

ACCOUNTANTS :

Wright Vigar Limited
Chartered Accountants
Britannia House, Marshalls Yard
Beaumont Street
Gainsborough
Lincolnshire
DN21 2NA

INDEPENDENT EXAMINER:

P D Harrison FCA
Britannia House, Marshalls Yard
Beaumont Street
Gainsborough
Lincolnshire
DN21 2NA

BANKERS :

HSBC Bank Plc
21 Market Place
Gainsborough
Lincolnshire
DN21 2BV

Gainsborough & District Welfare Community Association Limited
Trustees' Annual Report for the period from 01 01 2014 to 31 12 2014

REFERENCE AND ADMINISTRATION DETAILS

Charity name	Gainsborough & District Welfare Community Association Limited
Other names charity is known by	Gainsborough House
Registered charity number	1060204
Company Number	03288143
Charity's principal address	Gainsborough House Parnell Street Gainsborough Lincolnshire DN21 2NB
Registered Office	22 Market Place Gainsborough Lincolnshire DN21 2BY

Names of the charity trustees who manage the charity:

<u>Trustee name</u>	<u>Office</u>
P J O'Connor	Director
S R Hardy	Director/Secretary
R Dilly	Director
P Howitt-Cowan	Director
R S Fellows	Director
Miss G Finley	Director
C Bradley	Director
T Daniels	Director
D Belton	Director

STRUCTURE, GOVERNANCE AND MANAGEMENT

Description of the charity's trusts

Type of governing document	Memorandum and Articles of Association
How the charity is constituted	Company limited by guarantee
Trustee selection methods	Elected by majority open vote of the Trustees

OBJECTIVES AND ACTIVITIES

Summary of the objects of the charity set out in its governing document

The principle objects of the charity are the welfare of the aged, the welfare of persons mentally and physically handicapped, furtherance of health and the relief of poverty, distress and sickness, and loneliness within the district of Gainsborough and the immediate neighbourhood.

Summary of the main activities in relation to these objects

Hiring room space to local charity organisations.

Organising coffee mornings and group meetings.

Fetes and parties.

By making accommodation available, it enabled local groups to come together for beneficial purposes.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

The charity provided a safe and quiet environment in Gainsborough for aged people and those suffering from handicap.

The charity also maintained a sufficient level of reserves to meet future expenditure.

FINANCIAL REVIEW

Brief statement of the charity's policy on reserves

Gainsborough House (which was built in 1905) is owned by West Lindsey District Council. Gainsborough & District Welfare Community Association Ltd has enjoyed, since 1967, a 'peppercorn' rent on a full repairing lease, that is, the Directors of the Charity (Gainsborough House) are responsible for the internal and external maintenance of the property to the highest standards possible.

An adequate balance is to be maintained to cover unbudgeted capital expenditure. This is deemed necessary in view of the Charity's full repairing liability under the lease of the premises at Parnell Street, Gainsborough and the age of the property.

The Directors have the powers to designate funding under the following:

Articles of the Association article 4 (h)

Memorandum of the Association article 8 (i)

A figure of £50,000 is considered prudent at the present time.

If the designated reserve fund falls short of maintenance costs for capital projects, the Directors shall explore other funding streams to fulfil their obligations under the lease.

To be monitored every six months.

To be reviewed at the Annual General Meeting.

The actual amount held at 31 December 2014 was £66,280.

DECLARATION

In deciding what activities the charity will undertake in the year, the Trustees have had regard to guidance issued by the Charity Commission on public benefit.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Full names

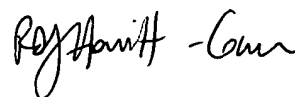
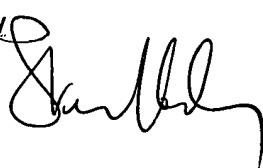
Steven Hardy

Paul Howitt-Cowan

Position

Director

Director



**Gainsborough & District Welfare
Community Association Limited
Year ended 31 December 2014**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GAINSBOROUGH AND DISTRICT WELFARE
COMMUNITY ASSOCIATION LIMITED**

I report on the accounts of the charity for the year ended 31 December 2014, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- 1) examine the accounts (under section 145 of the 2011 Act);
- 2) follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act and:
- 3) state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

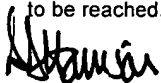
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P D Harrison
Chartered Accountant

Gainsborough & District Welfare Community Association Limited
Company Number : 03288143
Statement of Financial Activities (including Income and Expenditure account)
for the year ended 31 December 2014.

	Notes	2014 Total	2013 Total
Incoming Resources from Generated Funds			
Donations	2	26,925	26,137
Activities to further the charity's objects:			
Activities to generate funds:			
Room Hire		31,262	32,400
Investment income and interest	3	290	1,206
Total incoming resources		<u><u>58,477</u></u>	<u><u>59,743</u></u>
Resources expended			
<i>Charitable Activities Community Centre</i>			
Rent & Rates		22,434	21,992
Light & Heat		9,959	6,390
Maintenance costs		11,802	20,569
Insurance		1,851	1,764
Telephone		993	888
Cleaning and gardening		4,850	2,943
Office expenses		773	392
Secretarial assistance		6,000	6,242
Sundry Expenses		170	285
Independent Examiner's Fee		906	864
		<u><u>59,738</u></u>	<u><u>62,329</u></u>
Net incoming/(outgoing) resources		-1,261	-2,586
Total funds brought forward		67,540	70,126
Total funds carried forward	8	<u><u>66,279</u></u>	<u><u>67,540</u></u>

The Charity has no restricted funds.

Gainsborough & District Welfare Community Association Limited
Company Number : 03288143
Balance Sheet as at 31 December 2014

		£	2014 £	2013 £
	<u>Note</u>			
Tangible Assets	5		-	-
Debtors	6	3,532		4,253
Bank balances and cash		<u>66,156</u>		<u>64,852</u>
		69,688		69,105
Current Liabilities	7	<u>3,408</u>		<u>1,565</u>
Net current assets			<u>66,280</u>	<u>67,540</u>
Net assets			<u><u>66,280</u></u>	<u><u>67,540</u></u>
Funds				
Unrestricted	8		<u><u>66,280</u></u>	<u><u>67,540</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

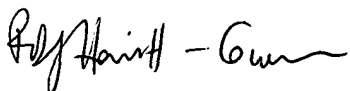
The Trustees acknowledge their responsibilities for

- (a) ensuring the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

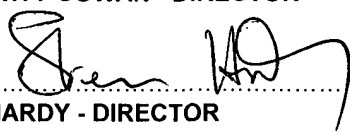
These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charities and with the Financial Reporting for Smaller Entities (effective 2008)

These financial statements were approved by the Board of Trustees on 16th July 2015 and were signed on its behalf by:

ON BEHALF OF THE BOARD



PAUL HOWITT-COWAN - DIRECTOR



STEVEN HARDY - DIRECTOR

DATED:

Gainsborough & District Welfare Community Association Limited
Company Number : 03288143
Notes to the Financial Statements for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

a) Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and follow the recommendation in Accounting and Reporting by Charities: Statement of Recommended Practice issued in October 2005.

b) Voluntary income

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable.

c) Grants

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

d) Investment Income

Income arising from bank deposits is accounted for on a receipts basis and disclosed in the Statement of Financial Activities gross.

e) Intangible Income

The premises from which the company operates are owned by West Lindsey District Council. Had the charity rented these premises on a commercial basis, a rent of £20,000 per annum would have been payable. This amount has been included as donations under incoming resources.

f) Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

h) Funds

Unrestricted funds represent the free funds of the charity which are not designated for any particular purpose. At 31 December 2014 all funds are unrestricted.

2. DONATIONS RECEIVED

	2014	2013
	£	£
General donations	6,925	6,137
Gifts in kind	20,000	20,000
	<u>26,925</u>	<u>26,137</u>

Gainsborough & District Welfare Community Association Limited
Company Number : 03288143
Notes to the Financial Statements for the Year Ended 31 December 2014 (continued)

	2014 £	2013 £
3. BANK INTEREST RECEIVABLE		
Deposit account interest	<u>290</u>	<u>1,206</u>

4. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

5. TANGIBLE FIXED ASSETS	<u>EQUIPMENT</u>	<u>TOTAL</u>
COST	£	£
At 1 January 2014		
and 31 December 2014	<u>25,000</u>	<u>25,000</u>
DEPRECIATION		
At 1 January 2014		
and 31 December 2014	<u>25,000</u>	<u>25,000</u>
NET BOOK VALUE		
At 1 January 2014		
and 31 December 2014	<u>-</u>	<u>-</u>

6. DEBTORS

Other debtors	3,293	3,718
Prepayments and accrued income	<u>239</u>	<u>535</u>
	<u>3,532</u>	<u>4,253</u>

7. CREDITORS

Other creditors	741	682
Accruals	2,668	883
	<u>3,409</u>	<u>1,565</u>

8. MOVEMENTS IN FUNDS

	At 1 January 2014 £	Incoming Resources £	Outgoing Resources £	At 31 December 2014 £
Unrestricted funds	67,540	58,477	-59,738	66,279
Total funds	<u>67,540</u>	<u>58,477</u>	<u>-59,738</u>	<u>66,279</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2014 £	Total Funds 2013 £
Current assets	69,688	69,105
Current liabilities falling due within one year	-3,409	-1,565
Net assets at 31 December 2014	<u>66,279</u>	<u>67,540</u>

10. TRUSTEE REMUNERATION AND EXPENSES

During the year to 31 December 2014 there were no payments made to Trustees in relation to remuneration or expense reclaims.

11. CONTROLLING PARTY

The charitable company is controlled by it's board of Trustees.