

REGISTERED NUMBER: 03287920 (England and Wales)

Abbreviated Accounts
for the Year Ended 31st December 2004
for
ARNOLD PLANT CONTRACTS LIMITED



ARNOLD PLANT CONTRACTS LIMITED

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for the Year Ended 31 December 2004

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ARNOLD PLANT CONTRACTS LIMITED

Company Information
for the Year Ended 31 December 2004

DIRECTORS:

P M Oldham
I W Wood

SECRETARY:

D J Hardman

REGISTERED OFFICE:

Bredbury Parkway
Bredbury
Stockport
Cheshire
SK6 2SN

REGISTERED NUMBER:

03287920 (England and Wales)

AUDITORS:

Ford Campbell
Chartered Accountants &
Registered Auditors
City Wharf
New Bailey Street
Manchester
M3 5ER

Report of the Independent Auditors to
Arnold Plant Contracts Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 31 December 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.

Ford Campbell

Ford Campbell
Chartered Accountants &
Registered Auditors
City Wharf
New Bailey Street
Manchester
M3 5ER

Date: 28/7/05

ARNOLD PLANT CONTRACTS LIMITED

Abbreviated Balance Sheet
31 December 2004

		<u>31.12.04</u>		<u>31.12.03</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		693,306		589,256
CURRENT ASSETS:					
Debtors		121,200		95,071	
Cash in hand		-		1	
		<u>121,200</u>		<u>95,072</u>	
CREDITORS: Amounts falling due within one year	3	<u>373,818</u>		<u>332,680</u>	
NET CURRENT LIABILITIES:			<u>(252,618)</u>		<u>(237,608)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			440,688		351,648
CREDITORS: Amounts falling due after more than one year	3		(289,459)		(276,841)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(31,969)</u>		<u>(11,694)</u>
			<u>£119,260</u>		<u>£63,113</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>119,160</u>		<u>63,013</u>
SHAREHOLDERS' FUNDS:			<u>£119,260</u>		<u>£63,113</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
I W Wood - Director

Approved by the Board on 28/12/05.....

ARNOLD PLANT CONTRACTS LIMITED

Notes to the Abbreviated Accounts **for the Year Ended 31 December 2004**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors consider that the company will continue to operate for at least a further year within the limit of funds available to it, and through financial support from its parent undertaking, bankers and other creditors. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 60% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

ARNOLD PLANT CONTRACTS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 December 2004

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2004	1,089,683
Additions	345,031
Disposals	(200,578)
	<u>1,234,136</u>
At 31 December 2004	
DEPRECIATION:	
At 1 January 2004	500,427
Charge for year	175,698
Eliminated on disposals	(135,295)
	<u>540,830</u>
At 31 December 2004	
NET BOOK VALUE:	
At 31 December 2004	<u>693,306</u>
At 31 December 2003	<u>589,256</u>

3. CREDITORS

The following secured debts are included within creditors:

	31.12.04	31.12.03
	£	£
Bank overdrafts	62,312	69,831
Hire Purchase	533,965	486,719
Loan - related undertakings	6,848	15,002
	<u>603,125</u>	<u>571,552</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.04	31.12.03
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.04	31.12.03
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company and controlling party is Westgate Holdings Limited, a company incorporated in England and Wales.
The company is controlled by P M Oldham by virtue of his majority shareholding in the parent company, Westgate Holdings Limited.

ARNOLD PLANT CONTRACTS LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2004

6. TRANSACTIONS WITH DIRECTORS

At 31st December 2004, £2,185 (2003: £Nil) was owed to the company by Mr I W Wood. The maximum outstanding during the year was £2,185. The balance is interest free and repayable on demand.