

REGISTERED NUMBER: 03287920 (England and Wales)

Abbreviated Accounts

for the Year Ended 31<sup>st</sup> December 2005

for

ARNOLD PLANT CONTRACTS LIMITED



 **FORDcampbell**  
CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

**ARNOLD PLANT CONTRACTS LIMITED**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31st December 2005**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ARNOLD PLANT CONTRACTS LIMITED**

**Company Information**  
**for the Year Ended 31st December 2005**

**DIRECTORS:**

P M Oldham  
I W Wood

**SECRETARY:**

D J Hardman

**REGISTERED OFFICE:**

Bredbury Parkway  
Bredbury  
Stockport  
Cheshire  
SK6 2SN

**REGISTERED NUMBER:**

03287920 (England and Wales)

**AUDITORS:**

Ford Campbell  
Chartered Accountants &  
Registered Auditors  
City Wharf  
New Bailey Street  
Manchester  
M3 5ER

**Report of the Independent Auditors to**  
**Arnold Plant Contracts Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Arnold Plant Contracts Limited for the year ended 31st December 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*Ford Campbell*

Ford Campbell  
Chartered Accountants &  
Registered Auditors  
City Wharf  
New Bailey Street  
Manchester  
M3 5ER

Date: *25/8/06*

**ARNOLD PLANT CONTRACTS LIMITED**

**Abbreviated Balance Sheet**  
**31st December 2005**

		31.12.05		31.12.04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		571,885		693,306
<b>CURRENT ASSETS:</b>					
Debtors		97,585		121,200	
<b>CREDITORS:</b> Amounts falling due within one year	3	300,330		373,817	
<b>NET CURRENT LIABILITIES:</b>			(202,745)		(252,617)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			369,140		440,689
<b>CREDITORS:</b> Amounts falling due after more than one year	3		(173,827)		(289,459)
<b>PROVISIONS FOR LIABILITIES:</b>			(37,535)		(31,969)
			<u>£157,778</u>		<u>£119,261</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			157,678		119,161
<b>SHAREHOLDERS' FUNDS:</b>			<u>£157,778</u>		<u>£119,261</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**

.....  
P M Oldham - Director

Approved by the Board on ..... 25/8/06 .....

The notes form part of these abbreviated accounts

## **ARNOLD PLANT CONTRACTS LIMITED**

### **Notes to the Abbreviated Accounts** **for the Year Ended 31st December 2005**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The directors consider that the company will continue to operate for at least a further year within the limit of funds available to it, and through financial support from its parent undertaking, bankers and other creditors. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 12.5% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### **Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

# **ARNOLD PLANT CONTRACTS LIMITED**

## **Notes to the Abbreviated Accounts** **for the Year Ended 31st December 2005**

### **2. TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
<b>COST:</b>	
At 1st January 2005	1,234,136
Additions	139,150
Disposals	<u>(264,733)</u>
At 31st December 2005	<u>1,108,553</u>
<b>DEPRECIATION:</b>	
At 1st January 2005	540,830
Charge for year	181,750
Eliminated on disposals	<u>(185,912)</u>
At 31st December 2005	<u>536,668</u>
<b>NET BOOK VALUE:</b>	
At 31st December 2005	<u>571,885</u>
At 31st December 2004	<u>693,306</u>

### **3. CREDITORS**

The following secured debts are included within creditors:

	31.12.05	31.12.04
	<u>£</u>	<u>£</u>
Bank overdrafts	30,230	62,311
Hire Purchase	378,310	533,965
Loan from related undertaking	14,117	6,848
	<u>422,657</u>	<u>603,124</u>

### **4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.12.05	31.12.04
			<u>£</u>	<u>£</u>
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.05	31.12.04
			<u>£</u>	<u>£</u>
100	Ordinary	£1	<u>100</u>	<u>100</u>

**ARNOLD PLANT CONTRACTS LIMITED**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31st December 2005**

5. **ULTIMATE PARENT COMPANY**

The ultimate parent company and controlling party is Westgate Holdings Limited, a company incorporated in England and Wales.

6. **TRANSACTIONS WITH DIRECTORS**

At 31st December 2005, £Nil (2004: £2,185) was owed to the company by Mr I W Wood. The maximum amount outstanding during the year was £2,185.