

COMPANY REGISTRATION NUMBER 03287533

**PACS HOLDINGS LIMITED**  
**FINANCIAL STATEMENTS**  
**30 SEPTEMBER 2011**

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**PACS HOLDINGS LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2011**

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**PACS HOLDINGS LIMITED**  
**THE DIRECTORS' REPORT**  
**YEAR ENDED 30 SEPTEMBER 2011**

The directors present their annual report together with the unaudited financial statements of the company for the year ended 30 September 2011. The company is dormant and has not traded during the year.

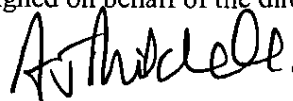
**DIRECTORS**

The directors who served the company during the year were as follows

Mr A J Mitchell  
Ms A A McFarland

Registered office  
North Park  
Newcastle upon Tyne  
NE13 9AA

Signed on behalf of the directors



A J Mitchell

Director

Approved by the directors on 28 November 2011

# PACS HOLDINGS LIMITED

## BALANCE SHEET

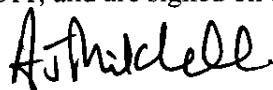
30 SEPTEMBER 2011

	Note	2011 £000	2010 £000
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>2</b>	<b><u>150</u></b>	<b><u>150</u></b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	32	32
Other reserves	6	13	13
Profit and loss account		(195)	(195)
<b>DEFICIT</b>		<b><u>(150)</u></b>	<b><u>(150)</u></b>

### Statements:

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 30 September 2011 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The directors acknowledge their responsibilities for
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on 28 November 2011, and are signed on their behalf by



MR A J MITCHELL  
Director

Company Registration Number 03287533

The notes on pages 3 to 4 form part of these financial statements

**PACS HOLDINGS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2011**

**1. DORMANT STATUS**

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 September 2011. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**2. CREDITORS: Amounts falling due after more than one year**

	<b>2011</b>	<b>2010</b>
	<b>£000</b>	<b>£000</b>
Shares classed as financial liabilities	<u>150</u>	<u>150</u>

**3. LOANS AND OTHER BORROWINGS**

	<b>2011</b>	<b>2010</b>
	<b>£'000</b>	<b>£'000</b>
<b>Authorised, allotted and fully paid:</b>		
Preference shares of £1 each	<b>150</b>	<b>150</b>
<b>Maturity of financial liabilities:</b>		
Redeemable	<b>150</b>	<b>150</b>

The preference shares entitle the shareholders to a cumulative dividend of 10% of the nominal value of shares, payable quarterly in arrears. The preference shares have no right to receive notice, attend or to vote at any general meeting of the company.

The holders of the 10% cumulative preference shares have waived their right to receive their dividend.

On winding up the preference shares rank equally with the ordinary shares up to the repayment of the amounts paid up together with any arrears in the cumulative dividend. The balance of the assets of the company will be distributed to the holders of ordinary shares.

**4. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**5. SHARE CAPITAL**

**Authorised share capital:**

	<b>2011</b>	<b>2010</b>
	<b>£000</b>	<b>£000</b>
50,000 Ordinary shares of £1 each	<b>50</b>	<b>50</b>
5,000,000 Ordinary A shares of £0.01 each	<b>50</b>	<b>50</b>
200,000 10% Cumulative Redeemable Preference shares of £1 each	<b>200</b>	<b>200</b>
	<u><b>300</b></u>	<u><b>300</b></u>

**PACS HOLDINGS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2011**

**5. SHARE CAPITAL** *(continued)*

Allotted, called up and fully paid:

	2011		2010	
	No	£000	No	£000
25,002 Ordinary shares of £1 each	25,002	25	25,002	25
650,052 Ordinary A shares of £0.01 each	650,052	7	650,052	7
150,000 10% Cumulative Redeemable Preference shares of £1 each	150,000	150	150,000	150
	<u>825,054</u>	<u>182</u>	<u>825,054</u>	<u>182</u>

	2011	2010
	£000	£000
<b>Amounts presented in equity:</b>		
25,002 Ordinary shares of £1 each	25	25
650,052 Ordinary A shares of £0.01 each	<u>7</u>	<u>7</u>
	<u>32</u>	<u>32</u>

**Amounts presented in liabilities:**

150,000 10% Cumulative Redeemable Preference shares of £1 each	<u>150</u>	<u>150</u>
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**6. RESERVES**

	Capital redemption reserve	Profit and loss account
	£000	£000
At 1 October 2010 & 30 September 2011	<u>13</u>	<u>(195)</u>

**7. ULTIMATE PARENT COMPANY**

The ultimate parent undertaking and ultimate controlling party is The Sage Group PLC a company registered in England. Copies of the Group accounts can be obtained from the registered office at North Park, Newcastle Great Park, Newcastle upon Tyne, NE13 9AA.