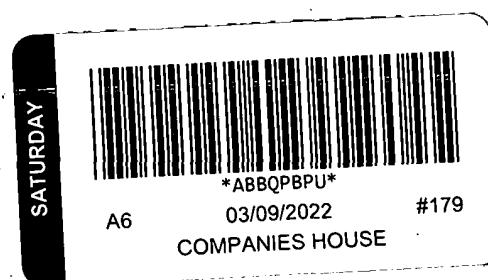


LCR Trust Company Limited

Report and Accounts

31 March 2022

Registered number 3287489



LCR TRUST COMPANY LIMITED

REGISTERED NUMBER 3287489

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Director & Secretary

Director
P Hawthorne

Secretary
P Hawthorne

Registered Office
20 Cranbourn Street,
London
WC2H 7AA

Director's Report

The director presents their report together with the accounts of the Company for the year ended 31 March 2022.

Principal activity and business review

The Company exists to act as corporate trustee for trusts created in connection with any London & Continental Railways Limited schemes offering life assurance cover for employees.

The Company did not trade during the year and is not expected to carry on any activities for the foreseeable future. Any administrative costs are borne by the parent undertaking.

Director and their Interest

The director who served during the year was:


P Hawthorne

The director has no interest in the shares of the Company.

Auditors

The Company was dormant throughout the year within the meaning of section 1169(1) of the Companies Act 2006, and accordingly these accounts are not subject to audit.

By order of the board



P Hawthorne
Secretary

19 July 2022

Statement of director's responsibilities in respect of the Director's Report and the financial statements

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law, he has elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that its financial statements comply with the Companies Act 2006. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

LCR TRUST COMPANY LIMITED

REGISTERED NUMBER 3287489

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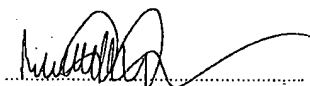
Balance Sheet As at 31 March 2022

	31 March 2022 £'000	31 March 2021 £'000
Note	£	£
CURRENT ASSETS		
Debtors	2	1
CAPITAL AND RESERVES		
Called up share capital	3	1

For the period ended 31 March 2022, the Company was entitled to exemption under section 480(1) (b) of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476(1).

The director acknowledges his responsibility for: (i) ensuring the Company keeps accounting records which comply with section 386; and (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with sections 393 - 396, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the board on 19 July 2022



P Hawthorne
Director

LCR TRUST COMPANY LIMITED

REGISTERED NUMBER 3287489

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Notes to the Accounts As at 31 March 2022

1. Accounting Policies

Accounting convention

The accounts are prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

2. Debtors

	31 March 2022 £'000	31 March 2021 £'000
Amount owed by parent undertaking	1	1
	<u>1</u>	<u>1</u>

3. Share Capital

	Authorised 2022 and 2021 No.	Issued, called up and fully paid 2022 and 2021 £'000
Ordinary shares of £1 each	100	1

4. Parent undertaking

The Company's immediate parent undertaking at 31 March 2022 was London & Continental Railways Limited, a Company registered in England and Wales and the Company's ultimate parent undertaking was the Secretary of State for Transport.