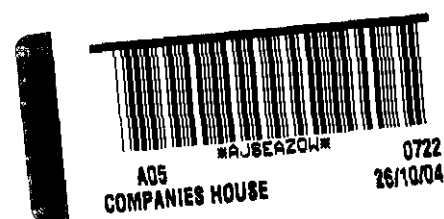


Unaudited Abbreviated Accounts for the Year Ended 31 December 2003

for

Ashpack Electrical Distributors Ltd



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for the Year Ended 31 December 2003

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Ashpack Electrical Distributors Ltd

Company Information
for the Year Ended 31 December 2003

DIRECTORS:

K Mulroy
Mrs S Ashworth

SECRETARY:

Mrs S Ashworth

REGISTERED OFFICE:

104 Queens Road
Ashton -u-Lyne
Labnc
OL6 8EL

REGISTERED NUMBER:

03286608 (England and Wales)

ACCOUNTANTS:

Stopford & Co
104 Queens Road
Ashton-u-Lyne
Lancashire
OL6 8EL

Abbreviated Balance Sheet

31 December 2003

		31.12.03		31.12.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		518		518
CURRENT ASSETS:					
Stocks		7,000		3,100	
Cash at bank and in hand		9,069		3,101	
		16,069		6,201	
CREDITORS: Amounts falling due within one year		14,137		11,782	
NET CURRENT ASSETS/(LIABILITIES):			1,932		(5,581)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£2,450		£(5,063)
CAPITAL AND RESERVES:					
Called up share capital	3		50		50
Profit and loss account			2,400		(5,113)
SHAREHOLDERS' FUNDS:			£2,450		£(5,063)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

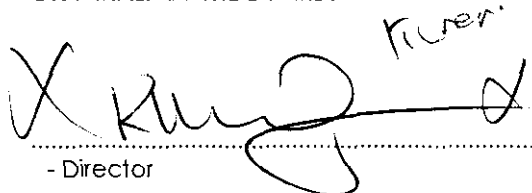
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- Director

Approved by the Board on 14/12/03

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 January 2003	
and 31 December 2003	518
	<u> </u>
NET BOOK VALUE:	
At 31 December 2003	518
	<u> </u>
At 31 December 2002	518
	<u> </u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.03	31.12.02
		value:	£	£
1,000	ordinary	1	1,000	1,000
			<u> </u>	<u> </u>
Alotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.03	31.12.02
		value:	£	£
100	ordinary	1	50	50
			<u> </u>	<u> </u>