

Registered number: 03285995

SALTWELL SYSTEMS LIMITED

ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

Prepared By:

P D Root
Chartered Accountant
95 Jumpers Road
Christchurch
Dorset
BH23 2JS

SALTWELL SYSTEMS LIMITED

**ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTORS

Mr I Hubbuck
Mr M Hubbuck

SECRETARY

Mrs S Hubbuck

REGISTERED OFFICE

95 Jumpers Road
Christchurch
Dorset
BH23 2JS

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 03285995

ACCOUNTANTS

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BH23 2JS

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FOR THE YEAR ENDED 31 DECEMBER 2017

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31 December 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	355	473
Investment Assets	3	75,266	89,548
		<u>75,621</u>	<u>90,021</u>
CURRENT ASSETS			
Debtors	4	-	524
Cash at bank and in hand		8,290	16,050
		<u>8,290</u>	<u>16,574</u>
CREDITORS: Amounts falling due within one year	5	<u>2,860</u>	<u>9,886</u>
NET CURRENT ASSETS		<u>5,430</u>	<u>6,688</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>81,051</u>	<u>96,709</u>
CAPITAL AND RESERVES			
Called up share capital	7	4	4
Profit and loss account		<u>81,047</u>	<u>96,705</u>
SHAREHOLDERS' FUNDS		<u>81,051</u>	<u>96,709</u>

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 23 August 2018 and signed on their behalf by

.....
Mr I Hubbuck
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery reducing balance 25%

1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1d. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Total
	£	£
Cost		
At 1 January 2017	10,881	10,881
At 31 December 2017	<u>10,881</u>	<u>10,881</u>
Depreciation		
At 1 January 2017	10,408	10,408
For the year	<u>118</u>	<u>118</u>
At 31 December 2017	<u>10,526</u>	<u>10,526</u>
Net Book Amounts		
At 31 December 2017	<u>355</u>	<u>355</u>
At 31 December 2016	<u>473</u>	<u>473</u>

3. FINANCIAL ASSETS

	Listed Investments £	Total £
Cost		
At 1 January 2017	89,548	89,548
Additions	5,717	5,717
Disposals	(19,999)	(19,999)
At 31 December 2017	<u>75,266</u>	<u>75,266</u>
Amortisation		
Net Book Amounts		
At 31 December 2017	<u>75,266</u>	<u>75,266</u>
At 31 December 2016	<u>89,548</u>	<u>89,548</u>

4. DEBTORS

	2017 £	2016 £
Amounts falling due within one year		
PAYE control	-	524
	<u>-</u>	<u>524</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
UK corporation tax	3	7,041
Directors current account	2,345	2,345
Credit card	12	-
Accruals	500	500
	<u>2,860</u>	<u>9,886</u>

6. EMPLOYEES

	2017 No.	2016 No.
Average number of employees	2	2

7. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.