

Registered number: 03285995

SALTWELL SYSTEMS LIMITED

ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

Prepared By:

P D Root
Chartered Accountant
95 Jumpers Road
Christchurch
Dorset
BH23 2JS

SALTWELL SYSTEMS LIMITED

**ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS

Mr I Hubbuck
Mr M Hubbuck

SECRETARY

Mrs S Hubbuck

REGISTERED OFFICE

95 Jumpers Road
Christchurch
Dorset
BH23 2JS

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 03285995

ACCOUNTANTS

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BH23 2JS

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FOR THE YEAR ENDED 31 DECEMBER 2018

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31 December 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	266	355
Investment Assets	3	75,266	75,266
		<u>75,532</u>	<u>75,621</u>
CURRENT ASSETS			
Debtors	4	16,800	-
Cash at bank and in hand		<u>27,190</u>	<u>8,290</u>
		43,990	8,290
CREDITORS: Amounts falling due within one year	5	<u>17,726</u>	<u>2,860</u>
NET CURRENT ASSETS		<u>26,264</u>	<u>5,430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>101,796</u>	<u>81,051</u>
CAPITAL AND RESERVES			
Called up share capital	7	4	4
Profit and loss account		<u>101,792</u>	<u>81,047</u>
SHAREHOLDERS' FUNDS		<u>101,796</u>	<u>81,051</u>

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 14 June 2019 and signed on their behalf by

.....
Mr I Hubbuck
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery reducing balance 25%

1c. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Total
	£	£
Cost		
At 1 January 2018	10,881	10,881
At 31 December 2018	<u>10,881</u>	<u>10,881</u>
Depreciation		
At 1 January 2018	10,526	10,526
For the year	<u>89</u>	<u>89</u>
At 31 December 2018	<u>10,615</u>	<u>10,615</u>
Net Book Amounts		
At 31 December 2018	<u>266</u>	<u>266</u>
At 31 December 2017	<u>355</u>	<u>355</u>

3. FINANCIAL ASSETS

	Listed Investments	Total
	£	£
Cost		
At 1 January 2018	75,266	75,266
At 31 December 2018	75,266	75,266
Amortisation		
Net Book Amounts		
At 31 December 2018	75,266	75,266
At 31 December 2017	75,266	75,266

4. DEBTORS

	2018	2017
	£	£
Amounts falling due within one year		
Trade debtors	16,800	-
	16,800	-

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
UK corporation tax	6,512	3
VAT	8,260	-
Directors current account	2,345	2,345
Credit card	84	12
Accruals	525	500
	17,726	2,860

6. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	2	2

7. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
	<u>4</u>	<u>4</u>

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