

ROBSON ELECTRICAL LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31.3.2004

Registered number: 3285384



ROBSON ELECTRICAL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31.3.2004

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ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report on the unaudited financial statements to the directors of
Robson Electrical Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2004, set out on pages 4 to 9, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

15 Grey Street
Newcastle upon Tyne
NE1 6EE

4th January 2005

H E L Reed & Co

A handwritten signature in black ink, appearing to read 'H E L Reed & Co', written in a cursive style.

BALANCE SHEET

at 31.3.2004

	Note	£	2004 £	£	2003 £
Fixed Assets					
Tangible Assets	6		16,418		20,984
Current Assets					
Stocks	7	37,700		16,780	
Debtors	8	32,484		45,318	
Cash at Bank and in Hand		1		216	
		<u>70,185</u>		<u>62,314</u>	
Creditors: Amounts Falling Due Within One Year	9	<u>81,138</u>		<u>102,852</u>	
Net Current Liabilities			<u>(10,953)</u>		<u>(40,538)</u>
Total Assets Less Current Liabilities			5,465		(19,554)
Creditors: Amounts Falling Due After More Than One Year	10		<u>(16,164)</u>		<u>(15,960)</u>
			<u>(10,699)</u>		<u>(35,514)</u>
Capital and Reserves					
Called up Share Capital	12		2		2
Profit and Loss Account	13		<u>(10,701)</u>		<u>(35,516)</u>
Total Shareholders' Funds	11		<u>(10,699)</u>		<u>(35,514)</u>

continued

ABBREVIATED BALANCE SHEET
(continued)

at 31.3.2004

The directors consider that for the year ended 31.3.2004 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 2 to 4 were approved by the board of directors on 4th January 2005 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'E Robson', with a stylized flourish at the end.

E Robson
Director

NOTES ON FINANCIAL STATEMENTS

at 31.3.2004

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vehicles	25%
Fixtures and fittings	10%

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK. (2003 nil)

NOTES ON FINANCIAL STATEMENTS

at 31.3.2004

3 Operating (loss)/profit

	2004 £	2003 £
Operating (loss)/Profit is stated after charging		
Loss on sale of assets		3177
Depreciation of tangible fixed assets	<u>1799</u>	<u>3422</u>

4 Directors

	2004 £	2003 £
Directors' emoluments	<u>952</u>	<u>1269</u>

5 Interest payable

	2004 £	2003 £
Finance lease and hire purchase contracts	<u>604</u>	<u>332</u>

6 Tangible fixed assets

	Plant and Machinery etc. £
Cost	
1.4.2003	36437
Additions	821
Disposals	6250
31.3.2004	<u>31008</u>
Depreciation	
1.4.2003	15453
Charge for year	1799
Disposals	3614
31.3.2004	<u>13638</u>
Net book value	
31.3.2004	<u>17370</u>
1.4.2003	<u>20984</u>

NOTES ON FINANCIAL STATEMENTS

at 31.3.2004

7 Stocks

	2004	2003
	£	£
Stocks	<u>37,700</u>	<u>16,780</u>

8 Debtors

	2004	2003
	£	£
Amounts falling due within one year		
Trade debtors	28,075	45,318
Prepayments	4,726	-
Sundry Debtors	100	-
	<u>32,901</u>	<u>45,318</u>

9 Creditors: amounts falling due within one year

	2004	2003
	£	£
Bank overdrafts	24,277	1,086
Trade creditors	18,599	17,464
Other taxes and social security	15,317	10,674
Other creditors	22,945	73,628
	<u>81,138</u>	<u>102,852</u>

10 Creditors: amounts falling due after more than one year

	2004	2003
	£	£
Other creditors	<u>16,164</u>	<u>15,960</u>

NOTES ON FINANCIAL STATEMENTS

at 31.3.2004

11 Reconciliation of movements in shareholders' funds

	2004 £	2003 £
(Loss)/Profit for the financial year representing a Net (subtraction from)/addition to shareholders' funds	24,815	(26,091)
Opening shareholders' funds	(35,514)	(9,423)
Closing shareholders' funds	<u>(10,699)</u>	<u>(35,514)</u>

12 Called up share capital

	2004 £	2003 £
Number of shares		
Authorised		
Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
Allotted called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

13 Profit and loss account

	2004 £
1.4.2003	(35,516)
Retained profit for the year	24,815
31.3.2004	<u>(10,701)</u>