

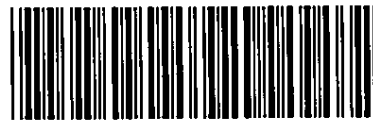
**ROBSON ELECTRICAL LIMITED**

**FINANCIAL STATEMENTS**

**31<sup>ST</sup> MARCH 2007**

**COMPANY REGISTERED NUMBER 3285384**

**TUESDAY**



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**29/01/2008**

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**COMPANIES HOUSE**

**ROBSON ELECTRICAL LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2007**

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**ROBSON ELECTRICAL LIMITED**

**COMPANY INFORMATION**

**31<sup>ST</sup> MARCH 2007**

**INCORPORATED**

ENGLAND 29<sup>TH</sup> NOVEMBER 1996

**DIRECTORS**

KEITH ROBSON  
NEIL ROBSON

**SECRETARY**

NEIL ROBSON

**REGISTERED OFFICE**

PRECROFT HOUSE  
32 HEATON ROAD  
NEWCASTLE UPON TYNE  
NE6 1SD

# **ROBSON ELECTRICAL LIMITED**

## **DIRECTORS REPORT**

**31<sup>ST</sup> MARCH 2007**

The directors present their report and the financial statements for the year ended 31<sup>st</sup> March 2007.

### **Directors Report for the Year**

The directors are disappointed with the overall trading performance considering the achievements made over the last few years. Contracts that were planned to be commenced in this financial year have been delayed and the directors feel confident that the forthcoming trading year will see a strong recovery in profitability. The purchase of a substantial property will also provide stability and balance sheet strength for the medium term.

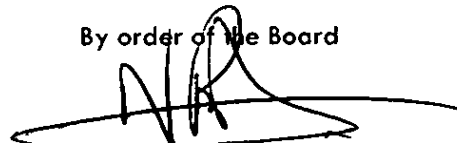
### **Directors**

	31.03.07 Ordinary Shares	01.04.06 Ordinary Shares
Keith Robson	1	1
Neil Robson	1	1

### **Small Company Exemptions**

This report is prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

By order of the Board



Neil Robson  
Secretary

Precroft House  
32 Heaton Road  
Newcastle Upon Tyne  
NE6 1SD

Date 31<sup>st</sup> July 2007

**ROBSON ELECTRICAL LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2007**

	NOTE	2007 £	2006 £
<b>Turnover</b>	2	546,886	648,430
Cost of Sales		(384,329)	(435,960)
Rent Received		11,662	-
Gross Profit		<b>174,219</b>	<b>212,470</b>
<b>Net Operating Expenses</b>			
Administrative Expenses		(140,255)	(144,724)
Operating Profit/(loss)	3	33,964	67,746
Interest Payable	5	(14,411)	(1,976)
<b>Profit/(loss) on ordinary activities before taxation</b>		<b>19,553</b>	<b>65,770</b>
Taxation		(7,819)	(14,608)
<b>Profit/(loss) on ordinary activities after taxation</b>		<b>11,735</b>	<b>51,162</b>
<b>Dividends</b>	13	(64,500)	-
<b>Retained for the Year</b>	14	<b>(52,765)</b>	<b>51,162</b>

Movements in reserves are shown in Note 14

None of the company's activities were acquired or discontinued during the above financial years

There are no recognised gains or losses in 2007 or 2006 other than the profit for the year.

**ROBSON ELECTRICAL LIMITED**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31ST MARCH 2007**

	NOTE	2007	2006
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	6	311,986	51,249
<b>CURRENT ASSETS</b>			
Stocks and WIP	7	52,625	6,389
Debtors	8	76,803	96,697
Cash at bank and in hand		<u>55</u>	<u>51,845</u>
		129,483	154,931
<b>CREDITORS</b>			
Amounts falling due within one year	9	215,528	119,284
<b>NET CURRENT ASSETS</b>		(86,045)	35,648
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		225,942	86,897
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	<u>(220,728)</u>	<u>(28,918)</u>
		<u>5,214</u>	<u>57,979</u>
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	12	3	3
Profit and Loss Account	14	5,211	57,976
<b>TOTAL SHAREHOLDERS FUNDS</b>	11	<u>5,214</u>	<u>57,979</u>

**ROBSON ELECTRICAL LIMITED**

**BALANCE SHEET  
(CONTINUED)**

**AT 31<sup>ST</sup> MARCH 2007**

The directors consider that for the year ended 31<sup>st</sup> March 2007 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 9 were approved by the board of directors on 31<sup>st</sup> July 2007 and signed on its behalf by:

Keith Robson  
Director

A handwritten signature in black ink, appearing to read 'K. Robson', with a long horizontal flourish underneath.

**ROBSON ELECTRICAL LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**AT 31<sup>ST</sup> MARCH 2007**

**1. Accounting Policies**  
**Basis of Accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by financial Reporting Standard No 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provisions of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows.

Motor vehicles	25%
Fixtures and Fittings	10%

**Leases and hire purchase contracts**

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

**Stocks**

Stocks are valued at the lower of cost or net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal

**Deferred Taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**2. Turnover**

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside of the UK. (2006 nil).

**ROBSON ELECTRICAL LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**AT 31ST MARCH 2007**

<b>3</b>	<b>Operating profit/(loss)</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Operating profit/(loss) is stated after charging		
	Loss on sale of assets	-	-
	Depreciation of tangible assets	21,494	4,854
		<u>21,494</u>	<u>4,854</u>
<b>4.</b>	<b>Directors</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Directors Emoluments	37,250	68,473
		<u>37,250</u>	<u>68,473</u>
<b>5.</b>	<b>Interest Payable</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Bank Interest Payable	12,311	(1)
	Finance lease and hire purchase contracts	2,100	1,977
		<u>14,411</u>	<u>1,976</u>
<b>6.</b>	<b>Tangible Fixed Assets</b>		
			<b>Vehicles, plant, machinery, computers etc £</b>
	<b>Cost</b>		
	01 04 2006		84,267
	Additions		282,231
	Disposals		-
	31 03 2007		<u>366,498</u>
	<b>Depreciation</b>		
	01 04 2006		33,018
	Additions		21,494
	Disposals		-
	31 03 2007		<u>54,512</u>
	<b>Net Book Value</b>		<u>311,986</u>
	31 03 2007		<u>311,986</u>
	<b>01 04.2006</b>		<u>51,249</u>

**ROBSON ELECTRICAL LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**AT 31ST MARCH 2007**

**7. Stocks**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Stock and Work in Progress	<u>52,625</u>	<u>6,389</u>

**8. Debtors**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade Debtors	76,803	93,821
Prepayments	-	-
Sundry Debtors	-	2,876
	<u>76,803</u>	<u>96,697</u>

**9. Creditors**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Bank Overdraft	11,702	-
Trade Creditors	38,809	49,885
Other taxes and social security	37,679	51,912
Other Creditors	127,338	17,487
	<u>215,528</u>	<u>119,284</u>

**10. Creditors**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due after more than one year</b>		
Other Creditors	<u>220,728</u>	<u>28,918</u>

**ROBSON ELECTRICAL LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**AT 31ST MARCH 2007**

**11. Reconciliation of movements in shareholders' funds**

	2007	2006
	£	£
Profit/(loss) for the financial year	(52,765)	51,163
Opening shareholders' funds	57,979	6,815
Increase in allotted and fully paid share capital	-	1
Closing Shareholders' funds	<u>5,214</u>	<u>57,979</u>

**12 Called up share capital**

	Number of Shares	2007 £	2006 £
<b>Authorised</b>			
Ordinary shares of £1 each	20,000	20,000	20,000
<b>Allotted called up and fully paid</b>			
Ordinary shares of £1 each	3	3	3

**13. Dividends Awarded in the year**

	2007 £	2006 £
Dividends on Ordinary Shares	64,500	-
	<u>64,500</u>	<u>-</u>

**14. Profit and loss account**

	2007 £
As at 1st April 2006	57,976
Retained profit for the year	(52,765)
As at 31st March 2007	<u>5,211</u>